

# **PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED**



**BALANCE SHEET  
AS AT  
31<sup>st</sup> MARCH 2025**

**&**

**STATEMENT OF PROFIT & LOSS  
FOR THE PERIOD OF**

**01.04.2024  
To  
31.03.2025**

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**Registered Office :- Urja Bhawan, Victoria Park, Meerut-250001**

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**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED**  
**URJA BHAWAN, VICTORIA PARK, MEERUT**  
**CIN : U31200UP2003SGC027458**

**BALANCE SHEET AS AT 31.03.2025**

(₹ in Crore)

Particulars		Note No.	AS AT 31.03.2025	AS AT 31.03.2024 Restated
(I)	<b>ASSETS</b>			
(1)	<b>Non-current Assets</b>			
	(a) Property, Plant and Equipment	2	15639.82	15733.30
	(b) Capital Work-in-Progress	3	3401.20	1257.31
	(c) Intangible Assets	4-A	36.59	47.26
	(d) Financial Assets - Others	5	4303.29	5351.60
(2)	<b>Current Assets</b>			
	(a) Inventories	6	756.98	740.99
	(b) Financial Assets			
	(i) Trade Receivables	7	10885.05	10728.30
	(ii) Cash and Cash Equivalents	8-A	1014.97	656.55
	(iii) Bank balances other than (ii) above	8-B	1.15	1.10
	(iv) Others	9	2695.99	1938.63
	(c) Other Current Assets	10	5441.80	3398.57
	<b>Total Assets</b>		<b>44176.84</b>	<b>39853.61</b>
(II)	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share Capital	11	23455.63	19704.94
	(b) Other Equity	12	(155.54)	(1475.11)
	<b>Liabilities</b>			
(1)	<b>Non-current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	13	5094.70	6599.69
	(ii) Trade Payables	14		
	Total Outstanding dues of micro and small enterprises		-	-
	Total Outstanding dues of Creditors other than micro and small enterprises		280.62	624.61
	(iii) Other Financial Liabilities	15	2734.20	2483.35
(2)	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	16	1520.56	1664.97
	(ii) Trade Payables	17		
	Total Outstanding dues of micro and small enterprises		-	-
	Total Outstanding dues of Creditors other than micro and small enterprises		1088.37	1021.15
	(iii) Other Financial Liabilities	18	10158.30	9230.01
	Material Accounting Policies of Financial Statement	1		
	Notes on Accounts of Financial Statement	29		
	Note 1 to 29 form integral part of Accounts.			
	<b>Total Equity and Liabilities</b>		<b>44176.84</b>	<b>39853.61</b>

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached  
For M/s V. S. Gupta & Co.,  
Chartered Accountants  
Firm Reg. No. 000724C

(CA Pranav Gupta)  
Partner (M.No. 416667)

Place : MEERUT  
Date :

23 MAY 2025

UDIN:25416667BMLISJ1085



Isha Dahan  
Managing Director  
DIN 09148918

Amit Rohila  
Chief Financial Officer

Place : MEERUT  
Date : 21 MAY 2025

S.K. Tomar  
Director(Finance)  
DIN 00906139

Jitesh Grover  
Company Secretary  
M.No. F-7542





**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED**  
**URJA BHAWAN, VICTORIA PARK, MEERUT**  
**CIN : U31200UP2003SGC027458**

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31.03.2025**

(₹ in Crore)

Particulars		Note No.	For the Year ended 31.03.2025	For the Year ended 31.03.2024 Restated
I	Revenue From Operations	19	23428.61	22731.55
II	Other Income	20	6430.54	4925.45
III	<b>Total Income (I+II)</b>		<b>29859.15</b>	<b>27657.00</b>
IV	<b>EXPENSES</b>			
1	Purchases of Stock-in-Trade (Power Purchased)	21	24645.04	22910.84
2	Employee Benefits Expense	22	634.16	725.68
3	Finance Costs	23	869.47	1057.44
4	Depreciation and Amortization Expenses	24	1202.55	1169.70
5	Administration, General & Other Expenses	25	619.15	495.88
6	Repairs and Maintenance	26	587.76	743.04
7	Bad Debts & Provisions	27	18.55	44.27
	<b>Total Expenses (IV)</b>		<b>28576.68</b>	<b>27146.85</b>
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)		1282.47	510.15
VI	Exceptional Items	28	26.79	25.01
VII	<b>Profit/(Loss) before Tax (V+/-VI)</b>		<b>1255.68</b>	<b>485.14</b>
VIII	<b>Tax expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>1255.68</b>	<b>485.14</b>
X	Profit/(Loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)			
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>		<b>1255.68</b>	<b>485.14</b>
XIV	<b>Other Comprehensive Income</b>			
A	(i) Items that will not be reclassified to profit or loss- Remeasurement of Defined Benefit Plans (Actuarial Gain or Loss)		(8.27)	(6.65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>		<b>1247.41</b>	<b>478.49</b>
XVI	<b>Earnings per equity share (continuing operation) :</b>			
	(1) Basic		58.81	26.08
	(2) Diluted		57.63	25.49
XVII	<b>Earnings per equity share (for discontinued operation) :</b>			
	(1) Basic			
	(2) Diluted			
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>			
	(1) Basic		58.81	26.08
	(2) Diluted		57.63	25.49
	Material Accounting Policies of Financial Statement	1		
	Notes on Accounts of Financial Statement	29		
	Note 1 to 29 form integral part of Accounts.			

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached  
For M/s V. S. Gupta & Co.,  
Chartered Accountants  
Firm Reg. No. 000724C

(PA) Pranav Gupta  
Partner (M.No. 416667)



Place : MEERUT  
Date : 23 MAY 2025

Isha Duhan  
Managing Director  
DIN 09148918

Armit Rohila  
Chief Financial Officer

Place : MEERUT  
Date : 21 MAY 2025

S.K. Tomar  
Director(Finance)  
DIN 00906139

Jitesh Grover  
Company Secretary  
M.No. F-7542

**UDIN:25416667BMLISJ1085**





PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED  
URJA BHAWAN, VICTORIA PARK, MEERUT  
CIN : U31200UP2003SGC027458

STATEMENT OF CHANGES IN EQUITY

(₹ In Crore)

A. EQUITY SHARE CAPITAL AS AT 31.03.2025

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
19704.94	3750.69	-	23455.63

B. OTHER EQUITY AS AT 31.03.2025

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the reporting period	1262.08	7292.48	-	-	(10029.67)	(1475.11)
Changes in accounting policy or prior period errors	-	-	-	-	0.00	0.00
Restated balance at the beginning of the reporting period	1262.08	7292.48	-	-	(10029.67)	(1475.11)
Profit/(Loss) for the Period	-	-	-	-	1255.68	1255.68
Other Comprehensive Income for the Period	-	-	-	-	(8.27)	(8.27)
Net Total Comprehensive Income/(Loss) for the reporting period	-	-	-	-	1247.41	1247.41
Addition during the Period	-	454.83	-	-	-	454.83
Reduction during the Period	-	(318.80)	-	-	-	(318.80)
Share Application Money Received	3686.82	-	-	-	-	3686.82
Share Allotted against Application Money	(3750.69)	-	-	-	-	(3750.69)
Balance at the end of the reporting period	1198.21	7428.51	-	-	(8782.26)	(155.54)
Net Balance at the end of the reporting period						(155.54)

As per our report of even date attached  
For M/s V. S. Gupta & Co.,  
Chartered Accountants  
Firm Reg. No. 000724C

(CA) Pranav Gupta)  
Partner (M.No. 416567)

Place : MEERUT  
Date : 23 MAY 2025



Isha Bhatnagar  
Managing Director  
DIN 09148918

Amit Rohila  
Chief Financial Officer  
Place : MEERUT  
Date : 21 MAY 2025

S.K. Tomar  
Director(Finance)  
DIN 00906139

Jitesh Grover  
Company Secretary  
M.No. F-7542

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**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED**  
**URJA BHAWAN, VICTORIA PARK, MEERUT**  
**CIN : U31200UP2003SGC027458**

**STATEMENT OF CHANGES IN EQUITY**

(₹ in Crore)

A. EQUITY SHARE CAPITAL AS AT 31.03.2024				
Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period	
17127.92	2577.02	-	19704.94	

**B. OTHER EQUITY AS AT 31.03.2024**

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the Year	1876.17	6704.82	-	-	(10508.16)	(1927.17)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
<b>Restated balance at the beginning of the reporting period</b>	<b>1876.17</b>	<b>6704.82</b>	<b>-</b>	<b>-</b>	<b>(10508.16)</b>	<b>(1927.17)</b>
Profit/(Loss) for the Year	-	-	-	-	485.14	485.14
Other Comprehensive Income for the Year	-	-	-	-	(6.65)	(6.65)
<b>Net Total Comprehensive Income/(Loss) for the reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>478.49</b>	<b>478.49</b>
Addition during the Year	-	876.11	-	-	-	876.11
Reduction during the Year	-	(288.45)	-	-	-	(288.45)
Share Application Money Received	1962.93	-	-	-	-	1962.93
Share Allotted against Application Money	(2577.02)	-	-	-	-	(2577.02)
<b>Balance at the end of the reporting period</b>	<b>1262.08</b>	<b>7292.48</b>	<b>-</b>	<b>-</b>	<b>(10029.67)</b>	<b>(1475.11)</b>
<b>Net Balance at the end of the reporting period</b>						<b>(1475.11)</b>

As per our report of even date attached  
For M/s V. S. Gupta & Co.,  
Chartered Accountants  
Firm Reg. No. 000724C

*V. S. Gupta*  
(CA Pranav Gupta)  
Partner (M.No. 416667)

Place : MEERUT  
Date : **23 MAY 2023**

*Isha Duhan*  
Managing Director  
DIN 09148918

*Amit Rohila*  
Chief Financial Officer  
Place : MEERUT  
Date : **21 MAY 2023**

*S. K. Tomar*  
Director(Finance)  
DIN 00906139

*Jitesh Grover*  
Company Secretary  
M.No. F-7542



**UDIN:25416667BMLISJ1085**





# PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BHAWAN, VICTORIA PARK, MEERUT

## Note No. 1

### COMPANY'S INFORMATION AND MATERIAL ACCOUNTING POLICIES FOR THE YEAR 2024-25

#### Reporting Entity:

Pashchimanchal Vidyut Vitran Nigam Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U31200UP2003SGC027458). The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area. The address of the Company's registered office is Urja Bhawan, Victoria Park, Meerut, Uttar Pradesh-250001.

#### 1. GENERAL/BASIS OF PREPARATION:

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
- (b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise, in pursuance of Ind AS, and on accounting assumption of going concern.
- (c) Insurance and Other Claims, Refund of Custom Duty, Interest on Income Tax & Trade Tax and Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

#### (d) Statement of compliance

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were approved by Board of Directors on 21.05.2025.

#### (e) Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹) which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in crore (upto two decimals), except as stated otherwise.

#### (f) Use of estimates and management judgements

The preparation of financial statements require management to make judgements, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as Contingent Assets and Liabilities at the balance date. The estimates and management's judgements are based on previous experience and other factor considered reasonable and prudent in the circumstances. Actual results may differ for this estimate.

Estimates and underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.





**(g) Current and non-current classification**

1) The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for the last twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve month after the reporting period.

All other liabilities are classified as non-current.

**2. MATERIAL ACCOUNTING POLICIES**

**I. Property, Plant and Equipment :**

- a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation. Balances shown under this head in Last Financial Year carrying same balances as Opening balances in Current Financial Year.
- b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.
- c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @15% on Deposit works, @13.50% on Distribution works and @9.5% on Other works on the amount of total expenditure.
- f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.

**II. Capital Work-in-progress**

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-in-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year-end lying at the work site is treated as part of capital work in progress.

**III. Intangible Assets**

Intangible Assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with IND AS-38.

An Intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.

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#### **IV. Depreciation :**

- a) In terms of Part-B of Schedule-II of the Companies Act, 2013, the company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tariff Regulations.  
In case of change in rates/useful life and residual value, the effect of change is recognized prospectively.
- b) Depreciation on additions to / deductions from Property, Plant and equipment during the year is charged on Pro rata basis.

#### **V. Stores & Spares :**

- a) Stores and Spares are valued at cost.
- b) As per practice consistently following by the Company, Scrap is accounted for as and when sold.
- c) Any shortage/excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

#### **VI. Revenue/Expenditure Recognition :**

- a) Revenue from sale of energy is accounted for on accrual basis.
- b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.
- c) The sale of electricity does not include electricity duty payable to the State Government.
- d) Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.
- e) In case of detection of theft of energy, the consumer is billed on laid down norms as specified in Electricity Supply Code.
- f) Penal interest, overdue interest, commitment charges, restructuring charges and incentive/ rebates on loans are accounted for on cash basis after final ascertainment.

#### **VII. Power Purchase :**

Power purchase is accounted for in the books of Corporation as below:

- a) The Bulk purchase of power is made available by the holding company (U.P. Power Corporation Limited) and the cost of Power Purchase is accounted for on accrual basis at the rates approved/bills raised by UPPCL.
- b) Transmission charges are accounted for on accrual basis on bills raised by the U.P Power Transmission Corporation Limited at the rates approved by UPERC.

#### **VIII. Employee Benefits :**

- a) Liability for Gratuity & Leave Encashment in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.
- b) Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.
- c) Leave encashment has been accounted for on accrual basis.

#### **IX. Provisions, Contingent Liabilities and Contingent Assets :**

- a) Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.
- b) Contingent assets and liabilities are disclosed in the Notes on Accounts.
- c) The Contingent assets of unrealizable income are not recognized.





**X. Government Grant, Subsidies and Consumer Contributions**

Government Grants (including Subsidies) are recognized when there is reasonable assurance that it will be received and the company will comply the conditions attached, if any, to the grant. The amount of Grant, Subsidies and Loans are received from the State Government by the UPPCL centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs.

Consumer Contributions, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.

**XI. Foreign Currency Transactions**

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Profit and Loss account.

**XII. Deferred Tax Liability :**

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

**XIII. Statement of Cash Flow :**

Statement of Cash Flow is prepared in accordance with the indirect method prescribed in Ind AS – 7 'Statement of Cash Flow'.

**XIV. Financial Assets :**

**Initial recognition and measurement:**

Financial assets of the Company comprises, Cash & Cash equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company became a party to the contractual provisions of the instrument.

All the Financial Assets are recognized initially at fair value plus transaction costs that are attributable to the acquisition or issue of the financial assets as the company purchase/ acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

**Subsequent Measurement:**

**A- Debt Instrument:** - A debt instrument is measured at the amortized cost in accordance with Ind AS 109.

**B- Equity Instrument:** - All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets-Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognised in Statement of Profit & Loss.

**XV. Financial Liabilities :**

**Initial recognition and measurement:**

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognized initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.





**Subsequent Measurement:**

Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowing has its own separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.

Trade and other payables are shown at contractual value/amortized cost.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.



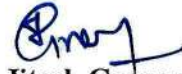
**Isha Duhan**  
**Managing Director**  
**DIN 09148918**



**S.K. Tomar**  
**Director(Finance)**  
**DIN 00906139**



**Amit Rohila**  
**Chief Financial Officer**



**Jitesh Grover**  
**Company Secretary**  
**M.No. F-7542**





**Pashchimanchal**  
Vidyut Vitran Nigam Limited

NOTE-2

**PROPERTY, PLANT & EQUIPMENT**

as on 31.03.2025

Particulars	Rate of Depreciation (%)	Gross Block			Depreciation			Net Block	
		AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	AS AT 31.03.2025	AS AT 31.03.2024
Land & Land Rights		2.67	-	-	2.67	0.62	-	0.62	2.05
Buildings	3.34%	437.67	25.40	-	463.07	128.48	14.91	143.39	309.19
Plant & Pipe Lines	5.28%	0.97	-	-	0.97	0.86	-	0.86	0.11
Other Civil Works	3.34%	19.84	-	-	19.84	17.88	0.02	17.90	1.94
Plant & Machinery	5.28%	5928.32	341.20	17.20	6252.32	1085.03	316.78	1396.79	4855.53
Lines, Cable Networks etc.	5.28% & 100%	16147.80	737.78	4.21	16881.37	5585.06	858.75	6442.74	10438.63
Vehicles	6.33%	1.82	-	-	1.82	1.49	-	1.49	0.33
Furniture & Fixtures	6.33%	5.84	0.34	-	6.18	5.27	0.36	5.63	0.57
Office Equipments	6.33%, 15%, 5.28%	49.41	9.00	-	58.41	36.35	1.06	37.41	21.00
<b>Total</b>		<b>22594.34</b>	<b>1113.72</b>	<b>21.41</b>	<b>23685.55</b>	<b>6861.04</b>	<b>1191.88</b>	<b>8046.83</b>	<b>15639.82</b>
									<b>15733.30</b>

NOTE-2

**PROPERTY, PLANT & EQUIPMENT**

as on 31.03.2024

Particulars	Rate of Depreciation (%)	Gross Block			Depreciation			Net Block	
		AS AT 01.04.2023	Addition	Adjustment/ Deletion	AS AT 31.03.2024	AS AT 01.04.2023	Addition	AS AT 31.03.2024	AS AT 01.04.2023
Land & Land Rights		2.67	-	-	2.67	0.62	-	0.62	2.05
Buildings	3.34%	432.90	4.81	0.04	437.67	113.99	14.49	128.48	318.91
Plant & Pipe Lines	5.28%	0.97	-	-	0.97	0.85	0.01	0.86	0.11
Other Civil Works	3.34%	19.84	-	-	19.84	17.80	0.08	17.88	1.96
Plant & Machinery	5.28%	5822.14	753.21	647.03	5928.32	887.03	312.43	1085.03	4843.29
Lines, Cable Networks etc.	5.28% & 100%	15407.06	815.39	74.65	16147.80	4781.83	828.37	5585.06	10625.23
Vehicles	6.33%	1.90	-	0.08	1.82	1.45	0.10	1.49	0.33
Furniture & Fixtures	6.33%	5.78	0.06	-	5.84	7.99	(2.72)	5.27	(2.21)
Office Equipments	6.33%, 15%, 5.28%	45.93	3.54	0.06	49.41	30.07	6.32	36.35	15.86
<b>Total</b>		<b>21739.19</b>	<b>1577.01</b>	<b>721.86</b>	<b>22594.34</b>	<b>5841.63</b>	<b>1159.08</b>	<b>6861.04</b>	<b>15897.56</b>



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**Note-3**

**CAPITAL WORKS IN PROGRESS**

**(₹ in Crore)**

Particulars	AS AT 01.04.2024	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2025
Capital Work in Progress*	125.10	4344.02	-	(1113.72)	3355.40
Advance to Supplier/Contractor (Material issued for construction of Capital Works)	1132.21	1174.10	(2260.51)	-	45.80
Electrification in undeveloped colonies scheme	-	-	-	-	-
<b>Total</b>	<b>1257.31</b>	<b>5518.12</b>	<b>(2260.51)</b>	<b>(1113.72)</b>	<b>3401.20</b>

\*It includes establishment cost related to works.

**Note-3**

**CAPITAL WORKS IN PROGRESS**

**(₹ in Crore)**

Particulars	AS AT 01.04.2023	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2024
Capital Work in Progress*	44.04	1658.07	-	(1577.01)	125.10
Advance to Supplier/Contractor (Material issued for construction of Capital Works)	157.52	1130.09	(155.40)	-	1132.21
Electrification in undeveloped colonies scheme	-	-	-	-	-
<b>Total</b>	<b>201.56</b>	<b>2788.16</b>	<b>(155.40)</b>	<b>(1577.01)</b>	<b>1257.31</b>

\*It includes establishment cost related to works.

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**Capital Work In Progress Ageing Schedule**

**as on 31.03.2025**

(₹ in Crore)

Particulars	Amount in CWIP for a period ended 31.03.2025				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	2843.01	156.54	325.70	30.15	3355.40
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (Material issued for construction of capital works)	33.61	0.45	2.68	9.06	45.80
<b>Total</b>	<b>2876.62</b>	<b>156.99</b>	<b>328.38</b>	<b>39.21</b>	<b>3401.20</b>

**as on 31.03.2024**

(₹ in Crore)

Particulars	Amount in CWIP for a period ended 31.03.2024				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	103.88	15.70	1.17	4.35	125.10
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (Material issued for construction of capital works)	945.01	171.34	8.69	7.17	1132.21
<b>Total</b>	<b>1048.89</b>	<b>187.04</b>	<b>9.86</b>	<b>11.52</b>	<b>1257.31</b>





**Pashchimanchal**  
Vidyut Vitran Nigam Limited

Note- 4-A

**Intangible Assets**

Particulars	Gross Block			Amortisation			Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	AS AT 31.03.2025	AS AT 31.03.2024
Software	71.14	-	-	71.14	23.88	10.67	34.55	47.26
<b>Total</b>	<b>71.14</b>	<b>-</b>	<b>-</b>	<b>71.14</b>	<b>23.88</b>	<b>10.67</b>	<b>34.55</b>	<b>47.26</b>

Note- 4-A

**Intangible Assets**

Particulars	Gross Block			Amortisation			Net Block	
	AS AT 01.04.2023	Addition	Adjustment/ Deletion	AS AT 31.03.2024	AS AT 01.04.2023	Addition	AS AT 31.03.2024	AS AT 01.04.2023
Software	70.75	0.39	-	71.14	13.26	10.62	23.88	57.49
<b>Total</b>	<b>70.75</b>	<b>0.39</b>	<b>-</b>	<b>71.14</b>	<b>13.26</b>	<b>10.62</b>	<b>23.88</b>	<b>57.49</b>

**Intangible Assets Ageing Schedule**

as on 31.03.2025

Intangible Assets	Amount in Intangible Assets for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
Software	-	0.39	-	70.75	71.14
<b>Total</b>	<b>0.00</b>	<b>0.39</b>	<b>0.00</b>	<b>70.75</b>	<b>71.14</b>

**Intangible Assets Ageing Schedule**

as on 31.03.2024

Intangible Assets	Amount in Intangible Assets for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
Software	0.39	-	70.75	-	71.14
<b>Total</b>	<b>0.39</b>	<b>0.00</b>	<b>70.75</b>	<b>0.00</b>	<b>71.14</b>





**Note-5**

**FINANCIAL ASSETS - OTHERS (NON-CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Receivable from Govt. of U.P (Aatmnirbhar Scheme)	4303.29	5351.60
<b>Total</b>	<b>4303.29</b>	<b>5351.60</b>

**Note-6**

**INVENTORIES**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b>(a) Stores and Spares</b>		
Stock of Materials - Capital Works	779.60	619.45
Stock of Materials - O&M	-	123.26
	779.60	742.71
<b>(b) Others*</b>	61.50	80.62
<b>Sub-Total</b>	<b>841.10</b>	<b>823.33</b>
Provision for Unserviceable Stores	(84.12)	(82.34)
<b>Total</b>	<b>756.98</b>	<b>740.99</b>

\*Other materials include material issued to fabricators, obsolete material, scrap, Transformer Sent for Repairs, Store Excess/ Shortage pending for investigation

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Note-7

**FINANCIAL ASSETS - TRADE RECEIVABLES (CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b><u>Trade Receivables outstanding from Customers on account of Sale of Power</u></b>		
Secured & Considered goods*	1974.51	1807.31
Unsecured & considered good	7085.51	7058.10
Unsecured & Credit Impaired	3832.65	3790.53
	12892.67	12655.94
<b><u>Trade Receivables outstanding from Customers on account of Electricity Duty</u></b>		
Secured & Considered goods*	195.28	200.81
Unsecured & considered good	828.31	811.65
Unsecured & Credit Impaired	379.05	421.17
	1402.64	1433.63
<b><u>Debtors-Sale of Power</u></b>		
Debtors Unbilled revenue	801.44	850.43
<b>Sub-Total</b>	<b>15096.75</b>	<b>14940.00</b>
Allowance for Bad & Doubtful Debts	(4211.70)	(4211.70)
<b>Total</b>	<b>10885.05</b>	<b>10728.30</b>

\*Trade receivables are secured to the extent liability for Security Deposit of ₹2169.79 crore (Previous year ₹2008.12 crore) from consumers as referred in Note No. 15

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**Trade Receivables Ageing Schedule**

**as on 31.03.2025**

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	6986.05	2830.84	702.69	608.39	(242.92)	10885.05
(ii) Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	(77.74)	138.28	109.92	4041.24	4211.70
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	<b>6986.05</b>	<b>2753.10</b>	<b>840.97</b>	<b>718.31</b>	<b>3798.32</b>	<b>15096.75</b>

Note : Above disclosure is made to the extent of information/data available at the time of preparation of Financial Statements of FY 2024-25. Further, the company is having approx. 0.76 crore consumers resulting in Rs. 24757.95 Crore bills (with ED). Considering the large volume of consumers, separate disclosure of disputed/undisputed Trade Receivables is not practically possible.

**as on 31.03.2024**

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	5449.97	1239.71	735.62	222.79	3080.21	10728.30
(ii) Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	(77.74)	138.28	109.92	4041.24	4211.70
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	<b>5449.97</b>	<b>1161.97</b>	<b>873.90</b>	<b>332.71</b>	<b>7121.45</b>	<b>14940.00</b>

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**Note-8-A**

**FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
<b>(a) Balance with Banks</b>				
In Current & Other Account				
Earmarked Bank A/c	-		-	
Others	1006.28	1006.28	641.52	641.52
In Fixed Deposit Accounts (with original maturity upto 3 months)				
Earmarked Bank A/c FD	-		-	
RPO Fund A/c	-		-	
Others	0.08	0.08	0.08	0.08
<b>(b) Cash/ Cheques/ Drafts in Hand</b>				
Cash in Hand (Including Stamps in Hands)	8.48		14.64	
Cash imprest with Staff	0.13	8.61	0.31	14.95
<b>Total</b>		<b>1014.97</b>		<b>656.55</b>

**Note-8-B**

**FINANCIAL ASSETS - BANK BALANCES OTHER THAN ABOVE (CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
<b><u>Deposit with original maturity of more than 3 months but less than 12 months</u></b>				
A. Earmarked Balances		-		-
B. Other than Earmarked Balances		1.15		1.10
<b>Total</b>		<b>1.15</b>		<b>1.10</b>

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**Note-9**

**FINANCIAL ASSETS - OTHERS (CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b>Receivables (unsecured)</b>		
Receivable from Govt. of UP	737.29	422.87
Receivable from Govt. of UP (Aatmnirbhar Scheme)	1048.30	1048.30
<b>Uttar Pradesh Power Corporation Limited</b>		
Receivable -UPPCL	557.95	139.23
Payable -UPPCL	-	-
<b>UPRVUNL</b>		
Receivable -UPRVUNL	0.83	0.83
Payable -UPRVUNL	-	-
<b>UPPTCL</b>		
Receivable -UPPTCL	33.50	33.50
Payable -UPPTCL	-	-
<b>Other Subsidiaries of Holding Company (UPPCL)</b>		
KESCO	0.94	0.94
DVVNL	9.36	9.46
Employees (Receivables)	40.62	35.90
Other Receivables	39.69	39.01
Allowances for Doubtful Receivables	(8.03)	(7.49)
<b>Receivable on account of Loan (Unsecured)</b>		
UPPCL (Loan & Other (Unsecured))	9636.89	8101.17
Less: Liabilities against Loan (Unsecured)	(9401.35)	(7885.09)
<b>Theft of Fixed Assets Pending Investigation</b>	182.29	166.05
Allowances for estimated Losses	(182.29)	(166.05)
<b>Total</b>	<b>2695.99</b>	<b>1938.63</b>

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**Note-10**

**OTHER CURRENT ASSETS**

**(₹ in Crore)**

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b><u>Advances (Unsecured/Considered Good)</u></b>		
Suppliers/Contractors	1.31	1.38
Less: Allowances for Doubtful Advances	<u>(0.13)</u>	<u>(0.14)</u>
Advance for Transmission Bay	0.53	4.24
Tax Deducted at source	5.34	9.06
Tax Collected at Source	1.61	1.60
Receivable related to Power Purchase	5415.42	3371.82
Income Accrued & but not Due	15.82	9.61
Prepaid Expenses	1.90	1.00
<b>Total</b>	<b>5441.80</b>	<b>3398.57</b>

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**EQUITY SHARE CAPITAL**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
-------------	------------------	------------------

**(A) AUTHORISED :**

250000000 (Previous Year 250000000) Equity share of par value Rs. 1000/- each 25000.00 25000.00

**(B) ISSUED SUBSCRIBED AND FULLY PAID UP**

234556260 (Previous Year 197049366) Equity shares of par value Rs. 1000/- each 23455.63 19704.94

<b>Total</b>	<b>23455.63</b>	<b>19704.94</b>
--------------	-----------------	-----------------

- a) During the year, the Company has issued 37506894 Equity Shares of Rs. 1000 each only and has not bought back any shares.  
b) The Company has only one class of equity shares having a par value Rs. 1000/- per share. The holders of the equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.  
c) During the year ended 31st March 2025 (Prev year 31st March 2024), no dividend has been declared by board due to heavy accumulated losses.

**d) Detail of Shareholders holding more than 5% share in the Company:**

Shareholder's Name	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Government of UP	234556260	100	197049366	100

**e) Reconciliation of No. of Shares :**

No. of Shares as on 01.04.2024	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2025
197049366	37506894	0	234556260

No. of Shares as on 01.04.2023	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2024
171279234	25770132	0	197049366

**f) Details of shareholding of promoters:**

Shares held by Promoters						
Promoter Name	AS AT 31.03.2025			AS AT 31.03.2024		
	No. of shares	%age of total shares	%age changes during the year	No. of shares	%age of total shares	%age changes during the year
Government of UP	234556260	100%	NIL	197049366	100%	NIL

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**Note-12**

**OTHER EQUITY**

(₹ in Crore)

Particulars	AS AT 31.03.2025		AS AT 31.03.2024		
<b>A. <u>Share Application Money (Pending For Allotment)</u></b>					
As per last Financial Statement	1262.08		1876.17		
Add: Received during the quarter/year	3686.82		1962.93		
Less: Shares allotted during the year	<u>(3750.69)</u>	1198.21	<u>(2577.02)</u>	1262.08	
<b>B. <u>Capital Reserve</u></b>					
<b>(i) <u>Consumers Contributions towards Service Line and other charges</u></b>					
As per last Financial Statement	3590.82		3171.71		
Prior Period Error Adjustments	-		-		
Restated Opening Balance	<u>3590.82</u>		<u>3171.71</u>		
Add: Received during the quarter/year	232.34		685.65		
Less: Transfer to Statement of P&L Account	<u>(297.22)</u>	3525.94	<u>(266.54)</u>	3590.82	
<b>(ii) <u>Subsidies towards Cost of Capital Assets/ Repayment of Loan</u></b>					
As per last Financial Statement	3701.66		3533.11		
Add: Received during the quarter/year	222.49		190.46		
Less: Transfer to Statement of P&L Account	<u>(21.58)</u>	3902.57	<u>(21.91)</u>	3701.66	7292.48
<b>C. <u>Resturcturing Reserve</u></b>					
<b>D. <u>Surplus in Statement of P&amp;L</u></b>					
Opening Balance	(10029.67)		(10508.16)		
Prior Period Expenditure/(Income)	-		-		
Restated Opening Balance	<u>(10029.67)</u>		<u>(10508.16)</u>		
Add: Profit/(Loss) for the year	1255.68		485.14		
Add: Other Comprehensive Income/(Loss)	<u>(8.27)</u>	(8782.26)	<u>(6.65)</u>	(10029.67)	
<b>Total</b>		<b>(155.54)</b>		<b>(1475.11)</b>	

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**SHARE HOLDING PATTERN AS ON 31.03.2025**

Sl. No	Share Holder's Name	Number of Shares Held during FY 2024-25	Percentage of Total Shares	Number of Shares Held during FY 2023-24	Percentage of Total Shares	Percentage Changes during the year
1	U.P. Power Corporation Ltd.	23,45,55,760	99.999787%	19,70,48,866	99.999746%	0.000041%
2	Dr. Ashish Kumar Goel	50	0.000021%	50	0.000025%	-0.000004%
3	Smt. Isha Duhan	50	0.000021%	50	0.000025%	-0.000004%
4	Sh. Swatantra Kumar Tomar	50	0.000021%	50	0.000025%	-0.000004%
5	Sh. Sanjay Jain	50	0.000021%	50	0.000025%	-0.000004%
6	Sh. Nand Kishor Mishra	50	0.000021%	50	0.000025%	-0.000004%
7	Sh. Pankaj Kumar	-	0.000000%	-	0.000000%	0.000000%
8	Sh. Nidhi kumar Narang	-	0.000000%	-	0.000000%	0.000000%
9	Smt. Chaitra V.	-	0.000000%	-	0.000000%	0.000000%
10	Sh. Sanjeev Mohan Garg	200	0.000085%	-	0.000000%	0.000085%
11	Sh. S.K Purwar	-	0.000000%	200	0.000101%	-0.000101%
12	Sh. Amit Rohila	50	0.000021%	-	0.000000%	0.000021%
13	Sh. Sachin Kamboj	-	0.000000%	50	0.000025%	-0.000025%
<b>Total</b>		<b>23,45,56,260</b>	<b>100.000%</b>	<b>19,70,49,366</b>	<b>100.000%</b>	

**Notes :**

- 1 PVVNL is wholly owned subsidiary of UPPCL, shareholders mentioned in serial no. 2 to 13 are holding shares on behalf of the Parent Company.
- 2 During the Financial year 2024-25, the Company has allotted 37506894 Equity shares to UPPCL only.

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**Note-13**

**FINANCIAL LIABILITIES - BORROWINGS (NON-CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b>(A) Loans directly availed by Company</b>		
<b>(1) SECURED LOANS</b>		
<b>(i) Rural Electrification Corporation Ltd. (REC)</b>		
R-APDRP	456.79	553.20
Saubhagya	109.77	144.88
DDUGGY	350.77	407.03
AB CABLE	374.14	426.71
<b>(ii) Power Finance Corporation Ltd. (PFC)</b>		
R-APDRP	163.95	184.91
IPDS	307.08	338.88
	1762.50	2055.61
<b>(B) Payable to UPPCL on account of Loan/Bond</b>		
<b>(1) SECURED LOANS/BONDS</b>		
8.48% Rated Listed Bonds	62.74	125.49
8.97% Rated Listed Bonds	119.69	239.37
9.75% Rated Listed Bonds	122.52	192.53
9.95% Rated Listed Bonds	381.60	445.20
10.15% Rated Listed Bonds	64.35	96.53
	750.90	1099.12
<b>(2) UNSECURED LOANS/ BONDS</b>		
9.70 % UDAY Bond / Bonds	797.22	941.74
REC (Unsecured Loans)	1084.46	1412.95
PFC (Unsecured Loans)	699.62	1090.27
	2581.30	3444.96
<b>Total</b>	<b>5094.70</b>	<b>6599.69</b>

Refer Notes on Accounts Point No. 7 and 36 of Notes on Accounts of the Financial Statement.

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Note-14

**FINANCIAL LIABILITIES - TRADE PAYABLES (NON-CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Total outstanding dues of:-		
(A) <u>Micro and Small Enterprises</u>	-	-
(B) <u>Creditors other than Micro and Small Enterprises</u>		
Liability for Purchase of Power	-	-
Liability for Purchase of Power from Uttar Haryana Bijli Vitran Nigam Ltd. (UHBVN Ltd.)	-	-
Liability for Wheeling/Transmission charges	280.62	624.61
<b>Total</b>	<b>280.62</b>	<b>624.61</b>

**Trade Payable Ageing Schedule (Non-Current)**

as on 31.03.2025

(₹ in Crore)

Particulars	Outstanding amount of Trade Payable				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	-	280.62	-	-	280.62
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>0.00</b>	<b>280.62</b>	<b>-</b>	<b>-</b>	<b>280.62</b>

as on 31.03.2024

(₹ in Crore)

Particulars	Outstanding amount of Trade Payable				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	-	624.61	-	-	624.61
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>624.61</b>	<b>-</b>	<b>-</b>	<b>624.61</b>

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**Note-15**

**FINANCIAL LIABILITIES - OTHERS (NON-CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Security Deposits From Consumers	2169.79	2008.12
Liability/Provision for Leave Encashment	370.36	328.54
Liability for Gratuity on CPF Employees	194.05	146.69
<b>Total</b>	<b>2734.20</b>	<b>2483.35</b>

**Note-16**

**FINANCIAL LIABILITIES - BORROWINGS (CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Current Maturity of Long Term Borrowings*	1467.35	1565.42
Interest Accrued but not Due on Borrowings	53.21	99.55
<b>Total</b>	<b>1520.56</b>	<b>1664.97</b>

\*Details of current maturity of long term borrowings is annexed with this note (Refer Annexure to Note-16)

**Note-17**

**FINANCIAL LIABILITIES - TRADE PAYABLE (CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b>Total outstanding dues of:-</b>		
<b>(A) Micro and Small Enterprises</b>	-	-
<b>(B) Creditors other than Micro and Small Enterprises</b>		
Liability for Purchase of Power of UPPCL	-	-
Liability for Purchase of Power from Uttar Haryana Bijli Vitran Nigam Ltd. (UHBVN Ltd.)	-	0.02
Liability for Wheeling/Transmission charges	1088.37	1021.13
<b>Total</b>	<b>1088.37</b>	<b>1021.15</b>

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**Statement of Current Maturity of Long-Term Borrowings**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b>(A) Loans directly availed by Company</b>		
<b>(1) SECURED LOANS</b>		
<b>(i) Rural Electrification Corporation Ltd. (REC)</b>		
R-APDRP	113.97	113.97
Saubhagya	17.55	17.55
DDUGGY	56.26	56.27
AB CABLE	52.56	52.56
<b>(ii) Power Finance Corporation Ltd. (PFC)</b>		
R-APDRP	19.31	17.66
IPDS	31.80	37.03
	291.45	295.04
<b>(B) Payable to UPPCL on account of Loan/Bond</b>		
<b>(1) SECURED LOANS/BONDS</b>		
8.48% Rated Listed Bonds	62.74	62.74
8.97% Rated Listed Bonds	119.69	119.69
9.75% Rated Listed Bonds	70.01	70.01
9.95% Rated Listed Bonds	63.60	63.60
10.15% Rated Listed Bonds	32.18	32.18
	348.22	348.22
<b>(2) UNSECURED LOANS/ BONDS</b>		
9.70 % UDAY Bond / Bonds	144.52	144.53
REC (Unsecured Loans)	306.66	335.37
PFC (Unsecured Loans)	376.50	442.26
	827.68	922.16
<b>Total</b>	<b>1467.35</b>	<b>1565.42</b>

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

Annexure to Note No. 17

**Trade Payable Ageing Schedule (Current)**

**as on 31.03.2025**

(₹ in Crore)

Particulars	Outstanding amount of Trade Payable				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1088.37	-	-	-	1088.37
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>1088.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1088.37</b>

**as on 31.03.2024**

(₹ in Crore)

Particulars	Outstanding amount of Trade Payable				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1021.13	-	-	-	1021.13
Uttar Haryana Bijli Vitran Nigam Ltd.	0.02	-	-	-	0.02
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>1021.15</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1021.15</b>

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**OTHER FINANCIAL LIABILITIES(CURRENT)**

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<b><u>Liability for Supplies/Works:</u></b>		
-Capital Nature supplies/ works	423.26	691.04
-O&M Nature supplies/ works	-	22.99
<b><u>Deposits &amp; Retentions :</u></b>		
- From Suppliers & others	932.37	681.81
- For Electrification works	174.78	97.11
<b><u>Liability towards CPF Trust:</u></b>		
-UPPCL CPF Trust	20.05	18.03
-Provision for interest on CPF	-	-
<b><u>Liabilities towards UP Power Sector Employees Trust:</u></b>		
-Provident Fund	347.61	323.28
-Pension & Gratuity on GPF	174.07	173.07
Provision for Loss incurred by CPF Trust	198.00	184.87
Provision for Loss incurred by GPF Trust	206.05	192.39
Gratuity on CPF	4.38	2.52
Liability for Leave Encashment	17.30	16.34
Staff related liabilities	37.58	52.20
Interest on Security Deposit from Consumer	197.01	181.02
Sundry Liabilities	97.29	48.29
Electricity Duty & other levies payable to govt.	6104.44	5368.94
Liabilities for Expenses	87.75	83.65
<b><u>Other Liabilities Payable to:</u></b>		
-Madhyanchal Vidyut Vitran Nigam Limited	80.48	80.00
-Purvanchal Vidyut Vitran Nigam Limited	6.82	6.92
<b><u>Uttarakhand PCL:</u></b>		
-Receivable - Uttarakhand PCL	-	-
-Payable - Uttarakhand PCL	0.17	0.17
Advance from consumers	125.60	11.87
Inter Unit Transfers	923.29	993.50
<b>Total</b>	<b>10158.30</b>	<b>9230.01</b>

**Note :**

1. Other Liabilities Payable to Uttar Pradesh Rajkiya Vidyut Utpadan Nigam Ltd. as on 31.03.2025 and 31.03.2024 is Rs. 33080, but due to figures of Balance Sheet in crores, it is showing as zero.
2. During the year, liability for Leave Encashment is provided on the basis of Actuarial Valuation Report and accordingly the classification into Current and Non-Current Liability has been made.

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**Note-19**

**REVENUE FROM OPERATIONS (GROSS)**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<b>Large Supply Consumer</b>		
Non Industrial Bulk Loads (HV-1)	-	-
Large & Heavy Power (HV-2)	5485.98	7337.08
Railway Traction (HV-3)	111.23	103.75
Lift Irrigation Works (HV-4)	0.21	0.63
	5597.42	7441.46
<b>Medium &amp; Small Supply Consumers</b>		
Domestic Light Fan & Power (LMV-1)	8828.94	7942.38
Non domestic Light Fan & Power (LMV-2)	4774.90	2436.40
Public Lamps (LMV-3)	282.65	288.11
Light, Fan & Power for Public/Private Institution (LMV-4)	359.98	557.61
Small Power for Private Tube wells / Pumping sets for irrigation purposes (LMV-5)	1160.12	1479.26
Small & Medium Power (LMV-6)	1294.94	1296.69
Public Water Works (LMV-7)	436.28	467.99
State tube wells / Panchayati raj tube well & pumped canals (LMV-8)	129.38	158.68
Temporary Supply (LMV-9)	15.62	-
Departmental Employees (LMV-10)	2.05	-
Electrical Vehicle Charging (LMV-11)	0.47	-
	17285.33	14627.12
<b>Other Operating Revenue</b>		
Wheeling Charges from open access consumers	109.78	92.18
Cross Subsidy from open access consumers	67.67	53.11
Miscellaneous Charges form Consumers	113.24	228.60
Energy Internally Consumed	255.17	289.08
	545.86	662.97
Electricity Duty	1329.34	1250.76
<b>Sub-Total</b>	<b>24757.95</b>	<b>23982.31</b>
Less: Electricity Duty	(1329.34)	(1250.76)
<b>Total</b>	<b>23428.61</b>	<b>22731.55</b>

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**Note-20**

**OTHER INCOME**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
(a) <b><u>Subsidy :</u></b>		
(i) <b><u>Tariff Subsidy</u></b>		
Agriculture or RE Subsidy from Govt. of U.P.	661.04	496.60
Revenue Subsidy from Govt. of U.P.	4074.19	3181.33
Subsidy adjusted against Electricity Duty	716.13	594.88
Subsidy from Govt. against UPERC order	-	90.53
(ii) <b><u>Other Subsidy</u></b>		
Subsidy for Operational Losses	-	-
Subsidy against UDAY	-	11.99
Subsidy Under Atmanirbhar Bharat Scheme	-	-
	5451.36	4375.33
(b) <b><u>Interest from :</u></b>		
Fixed Deposits	107.37	17.30
Bonds	1.22	-
	108.59	17.30
(c) <b><u>Other non operating income</u></b>		
Late Payment Surcharges	67.13	113.89
Income from Contractors/Suppliers	83.85	120.42
Rental from Staff	0.31	0.37
Amortisation of Consumer Contribution, Grant & Others	318.80	288.45
Miscellaneous Income/ Receipts	6.96	9.69
Liabilities/Provision written back	393.54	-
	870.59	532.82
<b>Total</b>	<b>6430.54</b>	<b>4925.45</b>

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**Note-21**

**PURCHASE OF POWER**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<b>1. Power Purchase from:</b>		
through UPPCL	23556.23	21889.67
Uttar Haryana Bijli Vitran Nigam Ltd. (UHBVN Ltd.)	0.44	0.03
	23556.67	21889.70
<b>2. Transmission/ Wheeling Charges</b>		
Transmission & Related Charges	1088.37	1021.14
<b>Total</b>	<b>24645.04</b>	<b>22910.84</b>

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**Pashchimanchal**  
*Vidyut Vitran Nigam Limited*

**Note-22**

**EMPLOYEE BENEFIT EXPENSES**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Salaries & Allowances	481.85	474.56
Dearness Allowances	224.26	185.90
Other Allowances	30.67	27.24
Bonus/Ex.Gratia	0.20	0.35
Medical Expenses (Reimbursement)	33.29	30.76
Earned Leave Encashment	64.40	69.22
Pension & Gratuity	25.63	29.96
Interest on GPF (General Provident Fund)	24.86	22.98
Interest on CPF (Contributory Provident Fund)	1.28	0.87
Gratuity (CPF)	43.78	22.74
Other Terminal Benefit (NPS)	1.35	1.07
Employer Contributions to CPF	50.53	42.04
<b>Sub-Total</b>	<b>982.10</b>	<b>907.69</b>
Expense Capitalised	(347.94)	(182.01)
<b>Total</b>	<b>634.16</b>	<b>725.68</b>

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**Note-23**

**FINANCE COST**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<b>(a) Other borrowing costs</b>		
Finance Charges/Cost of Raising Fund	12.94	17.71
Bank Charges	0.54	0.85
	13.48	18.56
<b>(b) Interest on Loans (Short Term)</b>	-	-
<b>(c) Interest on Loans (Long Term)</b>		
<b>(1) Secured Loans</b>		
(i) REC	261.95	326.82
(ii) PFC	166.11	236.57
(iii) Others	65.05	78.09
<b>(2) Secured Loans/Bonds payable to UPPCL</b>	221.87	269.00
<b>(3) Unsecured Loans/Bonds payable to UPPCL</b>	-	-
	714.98	910.48
<b>(d) Other Interests</b>		
Interest to Consumers	141.01	128.40
<b>Total</b>	<b>869.47</b>	<b>1057.44</b>

\*No Interest on Borrowings has been capitalised during FY 2024-25 and FY 2023-24, as all the Capital projects has already been closed, for which required fund was arranged through borrowings.

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**Note-24**

**DEPRECIATION AND AMORTIZATION EXPENSE**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<b>Depreciation on :-</b>		
Land & Land Rights	-	-
Buildings	14.91	14.49
Other Civil Works	0.02	0.09
Plant & Machinery	316.78	312.43
Lines, Cables, Networks etc.	858.75	828.37
Vehicles	-	0.10
Furnitures & Fixtures	0.36	(2.72)
Office Equipments	1.06	6.32
Intangible Assets	10.67	10.62
<b>Total</b>	<b>1202.55</b>	<b>1169.70</b>

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**Note-25**

**ADMINISTRATION, GENERAL & OTHER EXPENSES**

**(₹ in Crore)**

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Rent	7.46	1.14
Rates & Taxes	25.87	0.09
Insurance	1.47	1.72
Communication Charges	3.48	4.20
Legal Charges	8.00	9.26
Auditors Remuneration & Expenses	1.91	0.39
Consultancy Charges	9.45	8.07
Licence Fees	10.36	11.24
Travelling & Conveyance	9.14	8.62
Printing & Stationary	6.17	4.98
Advertisement Expenses	0.86	1.59
Electricity Charges	191.05	110.07
Water Charges	0.23	0.13
Miscellaneous Expenses	17.21	44.52
Workmen Compensation	9.17	8.33
Expenses for CGRF	0.17	-
Online, Spot Billing & Camp Charges	198.34	166.06
Payment to Contractual Persons	117.85	115.47
Transmission Bay Charges	0.96	-
<b>Total</b>	<b>619.15</b>	<b>495.88</b>

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**Note-26**

**REPAIRS AND MAINTENANCE**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Plant & Machinery	260.02	281.38
Buildings	11.48	13.80
Lines, Cables, Networks etc.	249.73	267.07
Energy Internally Consumed	64.12	179.02
Vehicles - Expenditure	44.96	32.75
Less: Transferred to different R&M heads as mentioned above	(44.96)	(32.75)
Furnitures & Fixtures	0.01	0.02
Office Equipments	2.39	1.75
Expenses on customer care complain handling system	0.01	-
Payment to Contractual Persons	355.96	258.97
Less: Transferred to different R&M heads as mentioned above	(355.96)	(258.97)
<b>Total</b>	<b>587.76</b>	<b>743.04</b>

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**Note-27**

**BAD DEBTS & PROVISIONS**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
<b>(A) Provision for Bad &amp; Doubt Debts on</b>		
<b>(i) Non-Current Assets</b>	-	-
<b>(ii) Current Assets</b>		
Current Assets- Inventories	1.78	25.53
Financial Assets- Trade Receivables	-	-
Financial Assets- Others (Current)	16.78	18.78
Other Current Assets	(0.01)	(0.04)
	18.55	44.27
<b>(B) Bad Debts Written Off</b>	-	-
<b>Total</b>	<b>18.55</b>	<b>44.27</b>

\*During the FY 2024-25, no provision of Trade Receivables has been made. The disclosure regarding the same has been made in Notes on Accounts at point no. 10

**Note-28**

**EXCEPTIONAL ITEMS**

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Provision for loss being incurred by GPF Trust	13.66	12.75
Provision for loss being incurred by CPF Trust	13.13	12.26
<b>Total</b>	<b>26.79</b>	<b>25.01</b>

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## PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BHAWAN, VICTORIA PARK, MEERUT

### NOTES TO ACCOUNTS (Note No. 29)

**Annexed to and forming part of Balance Sheet as at 31.03.2025 and Statement of Profit & Loss for the year ended on that date.**

- 1.(a) Pashchimanchal Vidyut Vitran Nigam Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U31200UP2003SGC027458). The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area. The address of the Company's registered office is Urja Bhawan, Victoria Park, Meerut, Uttar Pradesh-250001.
- (b) The Company was incorporated under the Companies Act, 1956 on 01-05-2003 and got Certificate of Commencement of Business on 19.05.2003 from ROC, Kanpur. The company commenced the business operation w.e.f. 12-08-2003 in terms of Government of Uttar Pradesh Notification No. 2740/P-1/ 2003-24-14P/ 2003 dated 12-08-2003.
- (c) The share capital includes 500 Equity Shares of ₹1000 each allotted to subscribers of Memorandum of Association.
- (d) Authorized share capital of the company as on 31.03.2025 is ₹25,000 crore divided in 25 crore equity shares of ₹1000 each. Whereas the Company is in process for increasing Authorized Share Capital in FY 2025-26 to ₹40,000 crore divided in 40 crore equity shares of ₹1000 each.
2. During the year Share Application Money received from UPPCL includes following :-
  - i). Application money received in Bank amounting to ₹1697.57 crores.
  - ii). Amount received from Govt. for Interest payment of Bond of 3951.20 crore amounting to ₹112.04 crore has been received as Equity.
  - iii). Amount received from State Govt. for 24 Hour Supply of Power amounting to ₹1482.53 crore has been received as Equity.
  - iv). Amount received from UPPCL under ADB Project for payment to PMC amounting to ₹0.27 crore has been received as Equity.
  - v). Amount received under RDSS (central govt. scheme) for loss reduction amounting to ₹393.10 crore has been received as Equity.
  - vi). Amount received under RDSS (central govt. scheme) for RMS Project of IT/OT work amounting to ₹1.31 crore has been received as Equity.
3. The amount of Loans, Subsidies and Grants were received from the U.P. Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and have been distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly.
4. The Board of Directors of Pashchimanchal Vidyut Vitran Nigam Limited have escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow. However, with implementation of smart prepaid metering and consequential collection in Direct Debit Facility (DDF) account as per RDSS scheme requirement, the BOD of Company has approved that all the receipts/collection in DDF account except to the extent to be paid as AMISP charges to AMISP vendors in consonance/compliance to DDF agreement terms, shall be escrowed in favour of UPPCL.





The Holding Company has been further authorized to these escrowed revenue accounts for raising or borrowing the funds for & on behalf of distribution companies for all necessary present and future financial needs including Power Purchase obligation.

5. Accounting entries after reconciliation of Inter Unit Transaction have been incorporated in the current year. Reconciliation of IUT balances is under progress and will be accounted for in coming years.
6. (a) The Property, Plant and Equipment including Land remained with the company after notification of final transfer scheme are inherited from erstwhile UPSEB. The title deeds of new Property, Plant and Equipment created after incorporation of the company, are held in the respective units where such assets were created/purchased.
- (b) Where historical cost of a discarded/retired/obsolete Property, Plant and Equipment is not available, the estimated value of such asset and depreciation thereon has been adjusted and accounted for.
- (c) In terms of powers conferred by the Notification no. GSR 627(E) dated 29 August 2014 of Ministry of Corporate Affairs, Govt. of India, the depreciation/amortization on Property, Plant and Equipment - Intangible Assets have been calculated taking into consideration the rates of Depreciation as notified by UPERC notification no. UPERC/Secy./(MYT for Distribution and Transmission) Regulations, 2019/408 dated 23-09-2019.
- (d) Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use.
7. The loan taken/bonds issued by the Company and by Holding Company i.e. UPPCL for and on behalf of PVVNL during the year ending 31.03.2025 is as per details given below:- (**₹ in Crores**)

S. No.	Particulars	Directly taken by Company		Through UPPCL	
		During FY 2024-25	During FY 2023-24	During FY 2024-25	During FY 2023-24
1	REC	0.00	0.00	0.00	57.31
2	PFC	0.00	0.00	0.00	25.17
3	Bonds	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>82.48</b>

8. Capitalization of Interest on borrowed fund utilized during construction stage of Property, Plant & Equipment (i.e. Capital Assets) has been done by identifying the Schemes/Assets and the funds used for the purpose to the extent established.
9. No Interest on Borrowings has been capitalized during FY 2024-25 and FY 2023-24 as all the Capital projects has already been closed, for which required fund was arranged through borrowings.
10. **Provision for Bad & Doubtful Debts on Trade Receivable:**
  - (i) In order to ensure compliances as well as accounting in accordance with the provisions contained in the Ind AS-109 and Companies Act, 2013. The objective of introducing/implementing policy is to provide a scientific approach and logical mode of calculation for creating provision on the receivables reflecting at the financial year end i.e. 31.03.2025. The company has adopted Simplified Approach described in the above IND AS to calculate the expected credit loss as tabulated below:

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(Rs. in Crore)

Ageing Bucket	Arrear/ Receivables Amount	Provisioning %	Provision Amount
Up to 6 months	6321.63	0%	0.00
Greater than 6 months and up to 1 year	2723.64	16%	435.78
Greater than 1 year and up to 2 years	734.02	19%	139.46
Greater than 2 year and up to 3 years	649.72	30%	194.92
Greater than 3 years	2835.59	80%	2268.48
<b>Total</b>	<b>13264.60</b>		<b>3038.64</b>

\*Dues receivables from Government Consumers amounting to ₹1832.15 crore have not been considered for provisioning for Bad & Doubtful Debts. The difference between Arrears as per IT and as per Accounts has been adjusted in More than 3 years Ageing bar.

**Note:-** Following assumption/management estimate has been considered while formulating the above mentioned provisioning rates:-

- Electricity dues/receivables from Government Consumers as at the financial year end has not been considered for provisioning towards Bad & Doubtful Debts considering that the GoUP makes the provision regularly in its budget towards payment against electricity dues/receivables from the Departments of GoUP based on the decision taken to release payment of electricity dues/receivables centrally. Further, the Central Government's Departments generally make regular payment of electricity dues/receivables.
  - Under age bucket upto 6 month:- As company believes that the consumers in this category are in the phase of temporary disconnection for 6 months until it becomes permanently disconnected and would pay their dues within 6 months from the date of being temporarily disconnected based on the collection efforts and initiatives being taken. The chances of recovery during this period are significantly higher. Therefore it has been assumed that the expected loss amount would be zero in this age bucket.
  - Under age bucket greater than 3 year:- As per IND AS 109 under this age bucket as per the simplified approach calculation loss amount would be the total outstanding amount which expects provisioning at the rate of 100 percent. However, based on the collection efforts and the current and future initiatives being undertaken for collection it has been decided to follow a graded provisioning over a period of four years from the financial year F.Y. 2022-23. Under these assumptions, in the current financial year provisioning @80% on trade receivables is proposed under this age bucket for F.Y. 2024-25 and the same would be increased by another 20% each year till FY 2026. From FY 2026 onwards, 100% provision would be applicable under this age bucket.
- (ii) As required in the IND AS-8, the effect of changes due to revise estimation towards provision for Bad & Doubtful Debts on Trade Receivables in the current year is as under: **(Rs. in Crore)**

Particular	Amount of Provision as per Previous Year Estimation	Amount of Provision as per current year Estimation
Provision for Bad & Doubtful Debts on Trade Receivables	4211.70	3038.64

The provision for Bad & Doubtful Debts as on 31.03.2025, calculated as per above stated policy will be ₹3038.64 crore in comparison to provision as on 31.03.2024 amounting to ₹4211.70 crore. Following the conservative approach, the Management has decided that the provision stated in Annual Accounts upto 31.03.2024 is appropriate and no change in provision is required for FY 2024-25.





- (iii) The balances shown under the head of Financial Assets-Other (Current) and Other Current Assets have some uncertainties in recovery as per Management concerned. Therefore, provisions are made for Receivables are shown as under:
- Provision @10% on the balances of suppliers/contractors (O&M) has been made on the closing balances as at year end.
  - A provision for doubtful receivables @10% on the balances appearing under Employees and Others Receivables has been made during current year.
  - The provision of Stores and Spares has been made @10% on closing balance of Inventory, which includes Stock material, Obsolete items, Scrap items etc.
  - The 100% Provision for loss on account of theft of fixed assets pending investigation have been made for balance at the close of financial year.
11. Liability/Expenses in respect of Power Purchase and Transmission charges are being taken into account as per the bill raised by UPPCL/UPPTCL after due verification.
12. Government dues in respect of Electricity Duty amounting to ₹6104.44 crores shown in Note-18.
13. Liability towards Staff training expenses, Medical expenses and LTC has been provided to the extent established.
14. Some balances appearing under the heads 'Current Assets', 'Unsecured Loans', 'Current Liabilities', Material in transit/under inspection/lying with contractors are subject to confirmation/ reconciliation and subsequent adjustments, as may be required.
15. Basic and diluted earnings per share have been shown in the Statement of Profit & Loss in accordance with IND AS-33 "Earnings Per Share". Basic earnings per share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.

		(₹ in Crores)	
	Earning per share:	FY 2024-25	FY 2023-24 (Restated)
(a)	Profit/(loss) for the period	1255.68	485.14
(b)	Weighted average number of Equity Shares (denominator for calculating Basic EPS)	213455157	186026337
(c)	Weighted average number of Equity Shares (denominator for calculating Diluted EPS)	217913212	190282167
(d)	Basic earnings per share of ₹1000/- each (in ₹)	58.81	26.08
(e)	Diluted earnings per share of ₹1000/- each (in ₹)	57.63	25.49

16. a) Based on Actuarial valuation report dated 06.05.2025 (Gratuity CPF employees) and dated 03.05.2025 (Leave Encashment GPF & CPF employees) submitted by M/s Kapadia Global Actuaries to this company for provision for accrued liability on account of Gratuity (CPF Employee) is ₹198.43 crore and liability on account of Leave encashment is ₹387.66 crore has been account for in the books of the company.
- b) Based on Actuarial valuation report dated 09.11.2000 submitted by M/s Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity of GPF employee has been made @16.70% and @2.38% respectively on the amount of Basic pay, Grade pay and DA paid to employees.

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17. The various Expenditure like Employee Expenses, Repair & Maintenance Cost and Administrative & General Expenses etc. and Income occurred at U.P. Power Corporation Ltd., Lucknow has been allocated in all the Discoms vide Debit/Credit Note by UPPCL(The Holding Co.)

18. **Disclosure under Section 22 in The Micro, Small And Medium Enterprises Development Act, 2006:-**

- (i) The principal amount of ₹6.31 crore and no interest due thereon remaining unpaid to any MSME supplier as at the end of financial year;
- (ii) No amount of interest is paid by the Company in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each financial year;
- (iii) No amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;
- (iv) No amount of interest accrued and remaining unpaid at the end of financial year; and
- (v) No amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.

19. Debts due from Directors were ₹ NIL (previous year NIL).

20. Payment to Directors and Officers in foreign currency towards foreign tour was NIL.

21. **(A) Disclosure as per Schedule-III of the Companies Act, 2013 are as under:-**

**(i) Ageing of Trade Receivable as on 31.03.2025:-** (₹ in Crores)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	6986.05	2830.84	702.69	608.39	(242.92)	10885.05
(ii) Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	(77.74)	138.28	109.92	4041.24	4211.70
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	<b>6986.05</b>	<b>2753.10</b>	<b>840.97</b>	<b>718.31</b>	<b>3798.32</b>	<b>15096.75</b>

**Ageing of Trade Receivable as on 31.03.2024:-**

(₹ in Crores)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables - Considered good	5449.97	1239.71	735.62	222.79	3080.21	10728.30
(ii) Undisputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	(77.74)	138.28	109.92	4041.24	4211.70
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
<b>Total</b>	<b>5449.97</b>	<b>1161.97</b>	<b>873.90</b>	<b>332.71</b>	<b>7121.45</b>	<b>14940.00</b>

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**(ii) Ageing of Trade Payable as on 31.03.2025:-****(₹ in Crores)**

Particulars	Amount in Trade Payable for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1088.37	280.62	-	-	1368.99
Uttar Haryana Bijli Vitran Nigam Ltd.	-	-	-	-	-
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>1088.37</b>	<b>280.62</b>	<b>-</b>	<b>-</b>	<b>1368.99</b>

**Ageing of Trade Payable as on 31.03.2024:-****(₹ in Crores)**

Particulars	Amount in Trade Payable for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Corporation Ltd.	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	1021.13	624.61	-	-	1645.74
Uttar Haryana Bijli Vitran Nigam Ltd.	0.02	-	-	-	0.02
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	<b>1021.15</b>	<b>624.61</b>	<b>-</b>	<b>-</b>	<b>1645.76</b>

**(iii) Ageing of CWIP as on 31.03.2025:-****(₹ in Crores)**

Particulars	Amount in CWIP for a period ended 31.03.2025				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	2843.01	156.54	325.70	30.15	3355.40
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (material issued for construction of capital works)	33.61	0.45	2.68	9.06	45.80
<b>Total</b>	<b>2876.62</b>	<b>156.99</b>	<b>328.38</b>	<b>39.21</b>	<b>3401.20</b>

**Ageing of CWIP as on 31.03.2024:-****(₹ in Crores)**

Particulars	Amount in CWIP for a period ended 31.03.2024				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
Project in Progress	103.88	15.70	1.17	4.35	125.10
Project temporarily suspended	-	-	-	-	-
Other	-	-	-	-	-
Advances to Contractors (Net) (material issued for construction of capital works)	945.01	171.34	8.69	7.17	1132.21
<b>Total</b>	<b>1048.89</b>	<b>187.04</b>	<b>9.86</b>	<b>11.52</b>	<b>1257.31</b>

**(iv) Ageing of Intangible Assets under Development as on 31.03.2025:-****(₹ in Crores)**

Particulars	Amount in Intangible Assets under Development for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
Software	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>





**Ageing of Intangible Assets under Development as on 31.03.2024:-****(₹ in Crores)**

Particulars	Amount in Intangible Assets under Development for a period of				Total
	Less than 1 year	1 - 2 years	2-3 years	More than 3 years	
Software	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**(B) Additional Information required under the Schedule-III of the Companies Act, 2013 are as under:-**

**(i) Quantitative Details of Energy Purchased and Sold:-**

S.No.	Details	FY 2024-25 (Units in MU)	FY 2023-24 (Units in MU)
(i)	Total no. of Units Purchased	42913.410	39107.838
(ii)	Total no. of Units sold	38116.071	34132.907
(iii)	Transmission & Distribution Losses	11.18%	12.72%

**(ii) Contingent Liabilities and Commitments:-**

S.No.	Particulars	₹ in Crores	
		FY 2024-25	FY 2023-24
1.	Contingent liabilities on account of claim of staff & court cases for Revenue and other related liabilities.	142.75	263.31
2.	Statutory Default like Service Tax, VAT, TDS, GST	0.51	0.63
	<b>Total</b>	<b>143.26</b>	<b>263.94</b>

22. Since the Company is principally engaged in the distribution business of Electricity and there are no other reportable segments as per IND AS-108, hence the disclosure as per IND AS-108 on operating segment is not required.

23. Disclosure as per IND AS- 24 (related party): -

A :- Names of the Related Parties and Description of Relationship:

**(a) Holding Company:-**

Name of Related Party	Nature of Relationship
Uttar Pradesh Power Corporation Ltd.	Holding Company

**(b) With Subsidiaries of Holding Company**

Name of Related Party	Nature of Relationship
Dakshinanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Madhyanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Purvanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Kanpur Electricity Supply Company	Fellow-Subsidiary of Holding Company
U.P. Renewable & EV Infrastructure Limited	Fellow-Subsidiary of Holding Company

**(c) Employment Benefit Funds**

1. Uttar Pradesh Power Sector Employees Trust(GPF).
2. Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust(CPF).

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(d) Other Related parties (Where Transactions have been taken place during the year or previous year/balances outstanding)

(i) Associates and Related Entities - NIL

(ii) Joint Venture Corporation - NIL

(iii) Subsidiaries Companies - NIL

(e) GoUP Related Power Sector Entities (under the same government):

1) U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)

2) U.P. Power Transmission Corporation Ltd. (UPPTCL)

3) U.P. State Load Dispatch Center Limited (UPSLDC)

(f) Key management personnel :-

S.No.	Name of the key managerial Personnel/Directors	Designation	Working Period (for FY 2024-25)	
			From	Upto
A-Uttar Pradesh Power Corporation Ltd. (Holding Co.)				
1	Dr. Ashish Kumar Goel	Chairman	27.07.2023	31.03.2025
2	Sh. Ranvir Prasad	Nominee Director	04.03.2024	07.01.2025
3	Sh. Pankaj Kumar	Managing Director	10.03.2021	31.03.2025
4	Dr. Rupesh Kumar	Nominee Director	07.01.2025	31.03.2025
5	Dr. Anupam Shukla	Nominee Director	10.08.2022	31.03.2025
6	Smt. Neha Sharma	Nominee Director	02.09.2022	09.08.2024
7	Smt. Mala Srivastava	Women Director	09.08.2024	30.01.2025
8	Smt. Neha Jain	Women Director	30.01.2025	31.03.2025
9	Sh. Nidhi Kumar Narang	Director(Finance)	01.06.2022	31.03.2025
10	Sh. Neel Ratan Kumar	Nominee Director	16.04.2013	31.03.2025
11	Sh. Amit Kumar Srivastava	Director(Commercial)	24.05.2022	30.06.2024
12	Sh. Nidhi Kumar Narang	Director(Commercial) (Additional Charge)	02.07.2024	31.03.2025
13	Sh. Kamalesh Bahadur Singh	Director(Corporate Planning)	18.06.2022	31.03.2025
14	Sh. Kamalesh Bahadur Singh	Director(P&MA) (Additional Charge)	11.12.2023	31.03.2025
15	Sh. Sourajit Ghosh	Director(IT)	18.06.2022	31.03.2025
16	Sh. G.D. Dwivedi	Director(Distribution)	11.10.2023	31.03.2025
17	Sh. Abhishek Singh	Nominee Director	03.05.2023	31.03.2025
18	Sh. Sandeep Kumar	Nominee Director	21.02.2024	05.11.2024
19	Sh. R.P. Vaishnaw	Nominee Director	16.06.2023	13.02.2025
20	Sh. Raj Kumar Malhotra	Nominee Director	05.11.2024	31.03.2025
21	Sh. Prabhat Kumar Singh	Nominee Director	13.02.2025	31.03.2025
22	Km. Priti Arora	Company Secretary & Compliance Officer	07.06.2024	03.10.2024
23	Sh. Nitin Nijhawan	Chief Financial Officer	01.12.2022	31.03.2025

S.No.	Name of the key managerial Personnel/Directors	Designation	Working Period (for FY 2024-25)	
			From	Upto
B-Pashchimanchal Vidyut Vitran Nigam Ltd.				
1	Dr. Ashish Kumar Goel	Chairman	27.07.2023	31.03.2025
2	Sh. Ranvir Prasad	Nominee Director	04.03.2024	07.01.2025
3	Sh. Pankaj Kumar	Nominee Director	10.03.2021	31.03.2025
4	Dr. Rupesh Kumar	Nominee Director	07.01.2025	31.03.2025
5	Smt. Isha Duhan	Managing Director	04.03.2024	31.03.2025
6	Smt. Nidhi Srivastava	Nominee Women Director	29.08.2022	30.01.2025

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7	Smt. Perna Singh	Nominee Women Director	30.01.2025	31.03.2025
8	Sh. Anupam Shukla	Nominee Director	02.02.2023	31.03.2025
9	Sh. R.P. Vaishnaw	Nominee Director	06.06.2023	31.01.2025
10	Sh. Sandeep Kumar	Nominee Director	21.02.2024	29.10.2024
11	Sh. Raj Kumar Malhotra	Nominee Director	29.10.2024	31.03.2025
12	Sh. Prabhat Kumar Singh	Nominee Director	31.01.2025	31.03.2025
13	Sh. Nidhi Kumar Narang	Nominee Director	01.06.2022	31.03.2025
14	Sh. Shachindra Kumar Purvar	Director	21.05.2022	19.07.2024
15	Sh. Sanjay Jain	Director	16.10.2023	31.03.2025
16	Sh. Nand Kishor Mishra	Director	16.10.2023	31.03.2025
17	Sh. Swatantra Kumar Tomar	Director	19.10.2023	31.03.2025
18	Sh. Sanjeev Mohan Garg	Director	03.09.2024	31.03.2025
19	Sh. Sachin Kamboj	Chief Financial Officer	28.05.2022	26.07.2024
20	Sh. Amit Rohila	Chief Financial Officer	26.07.2024	31.03.2025
21	Sh. Jitesh Grover	Company Secretary	19.05.2021	31.03.2025

(g) Relative of Key Managerial Personnel (if any) (when transaction have taken place during the year or previous year/balances outstanding)

NIL

(h) The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities and have made limited disclosures in the financial statements. Such entities from which company have significant transactions includes but not limited to:-

1. Uttar Pradesh Power Transmission Corporation Limited.

**B :- Transaction with related parties is as follows:**

(a) Transaction with Holding: (₹ in Crores)

Particulars	FY 2024-25	FY 2023-24
(i) Power Purchase	23556.23	21889.67
(ii) Loan/Bonds Taken	0.00	82.48
(iii) Equity Contribution received (Share Application Money)	3686.82	1962.93

(b) Transactions with Subsidiaries of Holding Company:- (₹ in Crores)

Name of Discom	FY 2024-25		FY 2023-24	
	Receivable	Payable	Receivable	Payable
Dakshinanchal Vidyut Vitran Nigam Ltd.	0.09	0.18	4.03	0.96
Madhyanchal Vidyut Vitran Nigam Ltd.	0.00	0.48	0.52	1.42
Purvanchal Vidyut Vitran Nigam Ltd.	0.10	0.00	0.06	0.73
Kanpur Electricity Supply Company	0.00	0.00	1.61	1.15
U.P. Renewable & EV Infrastructure Ltd.	0.00	0.00	0.00	0.00

(c) Transactions with related parties - Employee Benefit funds:- (₹ in Crores)

Particulars	FY 2024-25		FY 2023-24	
	Liability adjustment	Contribution Payable	Liability adjustment	Contribution Payable
Uttar Pradesh Power Sector Employees Trust (GPF)	15.02	14.99	16.20	54.59
Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust (CPF)	100.69	100.65	95.95	108.92

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(d) Transaction with Related parties under the control of same Government : (₹ in Crores)

S.No.	Name of the Company	FY 2024-25		FY 2023-24	
		Receivable	Payable	Receivable	Payable
1	U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)	0.00	0.00	0.00	0.00
2	U.P. Jal Vidyut Nigam Ltd. (UPJVNL)	0.00	0.00	0.00	0.00
3	U.P. State Load Dispatch Center Limited (UPSLDC)	0.00	0.00	0.00	0.00

(e) Transactions with related parties- Remuneration and Benefits paid to key management personnel (Managing Director and Directors) are as follows: - (₹ in Crores)

Particulars	FY 2024-25	FY 2023-24
Salary and Allowance	1.57	1.31
Contribution to Gratuity/ Pension	0.20	0.07

(f) Transaction with Related parties under the control of same Government : (₹ in Crores)

S.No.	Name of the Company	Nature of Transaction	FY 2024-25	FY 2023-24
1	Uttar Pradesh Power Transmission Corporation Ltd.	Power Transmission	1368.99	1645.74

(g) Outstanding Balances of Holding, Fellow Subsidiary & Companies under the control of same government: (₹ in Crores)

Particulars	FY 2024-25	FY 2023-24
<b>Amount Payable</b>		
• UPPCL (Holding Company)	-	-
• <b>UPPCL's Subsidiaries :</b>		
DVVNL	-	-
MVVNL	80.48	80.00
PuVVNL	6.82	6.92
KESCO	-	-
• <b>Employee Benefit Funds:</b>		
Uttar Pradesh Power Sector Employees Trust (GPF)	727.73	688.74
Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust (CPF)	218.05	202.90
• <b>Related Power Sector entities under the same government:</b>		
U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)	-	-
U.P. Jal Vidyut Nigam Ltd. (UPJVNL)	-	-
U.P. State Load Dispatch Center Limited (UPSLDC)	-	-
U.P. Power Transmission Corporation Ltd.	1368.99	1645.74
<b>Amount Receivable</b>		
• From Holding Company	6208.91	3727.13
• <b>UPPCL's Subsidiaries :</b>		
DVVNL	9.36	9.46
MVVNL	-	-
PuVVNL	-	-
KESCO	0.94	0.94
• Uttar Pradesh Power Sector Employees Trust (GPF)	-	-
• Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust (CPF)	-	-
• U.P. Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL)	-	-
• U.P. Jal Vidyut Nigam Ltd. (UPJVNL)	0.83	0.83
• U.P. State Load Dispatch Center Limited (UPSLDC)	-	-
• U.P. Power Transmission Corporation Ltd.	33.50	33.50

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## 24. Details of Remuneration to Auditors:-

(Rs. in Crore)

Particulars	FY 2024-25	FY 2023-24
<b>As a Auditor:</b>		
1. Audit Fee	0.15	0.15
2. Tax Audit Fee	0.003	0.003
3. Limited Review Fee	0.01	0.01
<b>In Other Capacity:</b>		
Other Services (Certification fees)	-	-
<b>Reimbursement of Expenses</b>	-	-

25. **Financial Risk Management**

The Company's principal financial liabilities comprise Loans and Borrowings, Trade Payables and Other Payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets includes Borrowings/Advances, Trade & other receivables and Cash that derive directly from its operations.

The company is exposed to the following risks from its use of financial instruments:

(a) **Regulatory Risk:** The Company's substantial operations are subject to regulatory interventions, introductions of new laws and regulations including changes in competitive framework. The rapidly changing regulatory landscape poses a risk to the Company.

Regulations are framed by State Regulatory Commission as regard to Standard of Performance for utilities, Terms & Conditions for determination of tariff, obligation of Renewable Energy purchase, grant of open Access, Deviation Settlement Mechanism, Indian Electricity Grid Code, Power Market Regulations etc. Moreover, the State Government is notifying various guidelines and policy for growth of the sector. These Policies/Regulations are modified from time to time based on need and development in the sector. Hence the policy/regulation is not restricted only to compliance but also has implications for operational performance of utilities, return of Equity, Revenue, competitiveness, and scope of supply.

To protect the interest of utilities, State Utilities are actively participating while framing of Regulations. ARR is regularly filed considering the effect of change, increase/decrease in Power Purchase Cost and Other expenses in deciding the Tariff of Sales of Power.

(b) **Market Risk – Foreign Currency Risk:** Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The Company has no material foreign currency transaction hence there is no Market Risk w.r.t foreign currency translation.

(c) **Market Risk – Interest Rate Risk:** Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates is negligible as primarily to the Company's long-term debt obligations with fixed interest rates.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments are as under :-

(₹ in Crores)

Particulars	FY 2024-25	FY 2023-24
<b>Financial Assets</b>		
Fixed Interest Rate Instruments- Deposits with Bank	1007.51	642.70
<b>Total</b>	<b>1007.51</b>	<b>642.70</b>
<b>Financial Liabilities</b>		
Fixed Interest Rate Instruments- Financial Instrument Loans	6562.05	8165.11
Variable Interest Rate Instruments- Cash Credit from Banks	0.00	0.00
<b>Total</b>	<b>6562.05</b>	<b>8165.11</b>





**Fair value sensitivity analysis for fixed-rate instruments**

The Company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

- (d) **Liquidity Risk:** Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation.

26. **Capital Management:**

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that the company is able to provide maximum returns to stakeholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

The Board of Directors has the primary responsibility to maintain a strong capital base and reduce the cost to capital through prudent management in deployment of funds and sourcing by leveraging opportunities in domestic and international financial markets so as to maintain investors, creditors and markets confidence and to sustain future development of the business.

27. In the opinion of management, there is no specific indication of impairment of any assets as on balance sheet date as envisaged by Ind AS-36 of ICAI. Further, the assets of the corporation have been accounted for at their historical cost and most of the assets are very old where the impairment of assets is very unlikely.
28. Sale of electricity does not include Electricity Duty payable to State Government.
29. Consequent to the applicability of Ind-AS, the financial statements for the year ended 2024-25 has been prepared as per Ind-AS. Accordingly, previous year's figures have been regrouped/rearranged wherever necessary to confirm to this year classification.
30. The Annual Accounts of FY 2023-24 has been adopted in Annual General Meeting of the Company on 29.10.2024.
31. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes shown in (.....) denotes negative figures.
32. The Company has not created Regulatory Assets as Ind AS 114 : Regulatory Deferral Accounts has not been applied by the Company by availing the exemption given and availed during the year in which Ind AS first adopted by the Group.
33. In accordance with the provisions of Ind AS 08 (Accounting Policies, Changes in Accounting Estimates and Errors), prior period errors/omissions have been corrected retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with changes in basic and diluted Earnings per Shares. If the error/omission relates to a period prior to the comparative figures, opening balance of the Assets, Liabilities and Equity of the comparative period presented have been restated. Statement showing the details of correction and restatement are given below:-



(A) **Balance Sheet :**

(₹ in Crore)

Particulars	Note No.	Audited 2023-24	Adjustments	Corresponding of 2023-24 given in Audited 2024-25	Remarks
<b>(I) ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Property, Plant and Equipment	2	15733.30	0.00	15733.30	
(b) Capital work-in-progress	3	1257.31	0.00	1257.31	
(c) Intangible assets	4A	47.26	0.00	47.26	
(d) Financial Assets - Others	5	5339.61	11.99	5351.60	Restatement
<b>(2) Current assets</b>					
(a) Inventories	6	740.99	0.00	740.99	
(b) Financial Assets					
(i) Trade receivables	7	10728.30	0.00	10728.30	
(ii) Cash and cash equivalents	8-A	656.55	0.00	656.55	
(iii) Bank balances other than (ii) above	8-B	1.10	0.00	1.10	
(iv) Others	9	1938.63	0.00	1938.63	
(c) Other Current Assets	10	3398.57	0.00	3398.57	
<b>Total Assets</b>		<b>39841.62</b>	<b>11.99</b>	<b>39853.61</b>	
<b>(II) EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
(a) Equity Share Capital	11	19704.94	0.00	19704.94	
(b) Other Equity	12	-1097.51	-377.60	-1475.11	Restatement
<b>Liabilities</b>					
<b>(1) Non-current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	13	6599.69	0.00	6599.69	
(ii) Trade payables	14				
Total outstanding dues of Micro & Small Enterprises		0.00	0.00	0.00	
Total outstanding dues of Creditors other than Micro & Small Enterprises		0.00	624.61	624.61	Regrouping
(iii) Other financial liabilities	15	2483.35	0.00	2483.35	
<b>(2) Current liabilities</b>					
(a) Financial liabilities					
(i) Borrowings	16	1659.74	5.23	1664.97	Restatement
(ii) Trade payables	17				
Total outstanding dues of Micro & Small Enterprises		0.00	0.00	0.00	
Total outstanding dues of Creditors other than Micro & Small Enterprises		1646.11	-624.96	1021.15	Regrouping & Restatement
(iii) Other financial liabilities	18	8845.30	384.71	9230.01	Restatement
(b) Provisions		0.00	0.00	0.00	
<b>Total Equity and Liabilities</b>		<b>39841.62</b>	<b>11.99</b>	<b>39853.61</b>	

(B) **Profit & Loss Account:**

(₹ in Crore)

Particulars	Note No.	Audited 2023-24	Adjustment of Prior Period Errors/Regrouping			Restated Corresponding of 2023-24 given in Audited 2024-25	Remark
			Related to the Year ended 31.03.24	Related to the Year ended 31.03.23 and before	Total		
A	B	C	D	E	F	G	H
I	Revenue From Operations	19	22731.55	0.00	0.00	0.00	22731.55
II	Other Income	20	5011.63	(86.18)	0.00	(86.18)	4925.45
III	<b>Total Income (I+II)</b>		<b>27743.18</b>	<b>(86.18)</b>	<b>0.00</b>	<b>(86.18)</b>	<b>27657.00</b>
IV	<b>EXPENSES</b>						
1	Purchases of Stock-in-Trade (Power Purchased)	21	22911.19	(0.35)	0.00	(0.35)	22910.84
2	Employee benefits expense	22	725.68	0.00	0.00	0.00	725.68
3	Finance costs	23	1054.49	2.95	0.00	2.95	1057.44
4	Depreciation and amortization expenses	24	881.25	288.45	0.00	288.45	1169.70
5	Administration, General & Other Expense	25	495.51	0.37	0.00	0.37	495.88





6	Repair and Maintenance	26	743.04	0.00	0.00	0.00	743.04
7	Bad Debts & Provisions	27	44.27	0.00	0.00	0.00	44.27
IV	<b>Total expenses (IV)</b>		<b>26855.43</b>	<b>291.42</b>	<b>0.00</b>	<b>291.42</b>	<b>27146.85</b>
V	Profit/(Loss) before exceptional items and tax (III-IV)		<b>887.75</b>	<b>(377.60)</b>	<b>0.00</b>	<b>(377.60)</b>	<b>510.15</b>
VI	Exceptional Items	28	25.01				25.01
VII	Profit/(Loss) before tax (V(+/-)VI)		<b>862.74</b>	<b>(377.60)</b>	<b>0.00</b>	<b>(377.60)</b>	<b>485.14</b>
VIII	Tax expense:						
	(1) Current tax			-			
	(2) Deferred tax		-	-			-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		<b>862.74</b>	<b>(377.60)</b>	<b>0.00</b>	<b>(377.60)</b>	<b>485.14</b>
X	Profit/(Loss) from discontinued operations		-	-			-
XI	Tax expense of discontinued operations		-	-			-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-			-
XIII	Profit/(Loss) for the period (IX+XII)		<b>862.74</b>	<b>(377.60)</b>	<b>0.00</b>	<b>(377.60)</b>	<b>485.14</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss- Remeasurement of Defined Benefit Plans (Actuarial Gain or Loss)		(6.65)	-		-	(6.65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-			-
	B (i) Items that will be reclassified to profit or loss		-	-			-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-			-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		<b>856.09</b>	<b>(377.60)</b>	<b>0.00</b>	<b>(377.60)</b>	<b>478.49</b>
	Basic EPS		46.38				26.08
	Diluted EPS		45.34				25.49

34. Disclosure as per Ind AS-37 is as under:-

(₹ in Crores)

Particular	Movement of Provisions				
	Opening Balance as on 01.04.24	Provision made during the year	Withdrawal/ adjustment of Provision during the year through PL	Withdrawal/ adjustment of Provision during the year through Other	Closing Balance as on 31.03.25
CWIP-Capital Advance	0.00	0.00	0.00	0.00	0.00
Provision for Trade Receivable Note-7	4211.70	0.00	0.00	0.00	4211.70
Provision for Impairment in Investment	0.00	0.00	0.00	0.00	0.00
Provision for bad & doubtful debts- Financial Assets-Loans (Non-current)	0.00	0.00	0.00	0.00	0.00
Provision for Financial Assets-Others (Non-Current) Note-5	0.00	0.00	0.00	0.00	0.00
Provision of Obsolete stores Note-6	82.34	1.78	0.00	0.00	84.12
Provision for estimated loss on theft of fixed assets pending investigation Note-9	166.05	16.24	0.00	0.00	182.29
Provision for bad & doubtful debts- Financial Assets-others (current) Note-9	7.49	0.54	0.00	0.00	8.03
<b>Sub-Total</b>	<b>4467.58</b>	<b>18.56</b>	<b>0.00</b>	<b>0.00</b>	<b>4486.14</b>
Provision for Other Current Assets Note-10	0.14	0.00	(0.01)	0.00	0.13
<b>Total</b>	<b>4467.72</b>	<b>18.56</b>	<b>(0.01)</b>	<b>0.00</b>	<b>4486.27</b>

35. **Exceptional Items**

The company presents the information excluding exceptional items which allows a better understanding of underlying performance of the company. Exceptional items are identified by virtue of nature so as to facilitate, the comparison with prior period and to assess underlying trends in financial performance of the company. Accordingly, the company has shown the amount of loss

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incurred by the Trusts (CPF & GPF) on investment in DHFL as 'Exceptional Items' in the Profit and Loss account as detailed below:

(₹ in Crore)

Trust's Letter Reference	Name of Item	FY 2024-25	FY 2023-24
I/9109/2025/12/UPSPSET/DHFL/2019 dated 24.04.2025	Interest	13.66	12.75
I/8414/2025/102/CPFTrust/DHFL/FDR/Notional Loss/2022 dated 08.04.2025	Interest	13.13	12.26
<b>Total</b>		<b>26.79</b>	<b>25.01</b>

36. UPPCL is arranging the Loans/Finance centrally on behalf of DISCOMs by way of Loans, Bonds etc. UPPCL makes allocation of Loans/Bonds arranged/received by UPPCL among DISCOMs along with classification into "Current and Non-Current" for accounting and disclosure purposes. The interest paid on these loans and bonds is allocated over DISCOMs in the proportion of DISCOMs wise outstanding (for each loan & bond) liability of loans and bonds as on reporting date basis which the DISCOMs are charging such interest to their P&L Accounts. Accordingly the same is being followed consistently by UPPCL and subsidiary DISCOMs. The various related disclosures is enclosed as Annexure-1 and the details of loan directly taken by the Company is enclosed as Annexure-1A.

37. **Disclosures related to Additional Borrowing space of 0.50 percent of GSDP linked to performance in power sector scheme and Revamped Reform-linked Results-Based Distribution Sector Scheme of the Central Govt. of India.**

**A. Regulatory Assets:**

No new Regulatory Assets (Or uncovered losses or any other similar provisions) have been created by the company in the FY 2024-25.

**B. Government Guarantees:**

- No guarantee has been issued by the state through Govt. (GoUP) or any of its PSUs in support of the Loans taken by the company itself.
- However, the state Govt. (GoUP) has issued guarantees in support of fund arrangement through loans/bonds taken/issued by the Holding Company (UPPCL) on behalf of the company as given below:

**Details of guarantees issued by GoUP in support of above borrowings arranged by the Holding Company (UPPCL):**

(₹ in Crore)

S. No.	Particulars	Date of Guarantee	Total Amount of Guarantee	Guarantee Amount Allocated to PVVNL	Total Outstanding Balance as on 31.03.2025
1	1752/24-1-16-1567(Bank Guarantee)/2016 dt. 29-07-16	29-07-2016	5376.82	520.23	3494.93
2	2450/24-1-16-1567(Bank Guarantee)/2016 dt. 04-01-17	04-01-2017	4699.98	878.38	3054.99
3	185/24-1-17-2580(Undertaking)/2016 dt. 06-02-17	06-02-2017	6510.00	837.80	1860.00
4	286/24-1-17-2580 (Undertaking)/2016 dt. 03-03-17	03-03-2017	3489.50	439.20	997.00
5	337/24-1-17-817(Bank Guarantee)/2015 dt. 17-03-17	17-03-2017	465.00	27.95	LC/OD
6	588/24-1-17-817 (Bank Loan)/2015 dt. 07.06.17	07-06-2017	1500.00	475.16	519.97
7	1383/24-1-17-28P/2001 dt. 30-06-17	30-06-2017	430.00	25.84	LC/OD
8	767/24-1-17-1567 (Bank Loan)/2016 dt. 14.07.17	14-07-2017	299.49	55.97	174.70
9	1720/24-1-17-817 (Bank Loan)/2015 dt. 12.09.17	12-09-2017	2000.00	500.00	714.29
10	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	500.00	30.05	LC/OD
11	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	105.00	6.31	LC/OD
12	2833/24-1-17-2580(Undertaking)/2016 dt. 24.11.17	24-11-2017	4498.20	595.10	1455.30
13	726/24-1-18-2580 (Undertaking)/2016 dt. 21.03.18	21-03-2018	5491.00	273.50	1938.00
14	2567/24-1-18-817 (Bank Loan)/2018 dt. 28.09.18	28-09-2018	2000.00	650.00	200.00
15	2755/24-1-18-817 (Bank Loan)/2018 dt. 07.02.19	02-07-2019	700.00	350.00	344.62
16	481/24-1-18-817 (Bank Loan)/2018 dt. 05.03.19	03-05-2019	2000.00	300.00	400.00
17	830/24-1-19-817 (Bank Loan)/2018 dt. 15.05.19	15-05-2019	2000.00	750.00	1142.86
18	1361/24-1-19-817 (Bank Loan)/2018 dt. 23.07.19	23-07-2019	650.00	300.00	173.33
19	2188/24-1-19-817 (Bank Loan)/2018 dt. 25.10.19	25-10-2019	350.00	0.00	141.65

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20	184/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	150.00	0.00	
21	183/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	825.00	130.00	262.07
22	965/24-1-20-817 (Bank Loan)/2020 dt. 28.07.20	28-07-2020	20940.00	1258.49	12109.20
23	966/24-1-20-817 (Bank Loan)/2019 dt. 29.07.20	29-07-2020	450.00	40.00	183.46
24	656/24-1-20-817 (Bank Loan)/2020 dt. 25.03.21	25-03-2021	7000.00	420.70	8858.35
25	1386/24-1-21-1010/2021 dt. 19.08.21	19-08-2021	5983.00	359.58	
26	260/24-1-22-1049-2021 dt. 21.03.22	21-03-2022	8000.00	547.20	6509.30
27	1002/24-1-23-1008/2022	30-03-2023	6800.00	0.00	3970.14
28	332/24-1-2025-41/2024	20-03-2025	1000.00	0.00	500.00
<b>TOTAL</b>			<b>94212.99</b>	<b>9771.46</b>	<b>49004.16</b>

**C. Electricity Dues**

Total Electricity Dues recoverable from the Govt. departments/State PSU's/Subordinate offices and Local Bodies as on 31.03.2025 is as follows: (₹ in Crore)

Upto 6 months	More than 6 months and upto 1 year	More than 1 year and upto 2 years	More than 2 years and upto 3 years	More than 3 Years	Total
664.42	29.46	106.95	68.59	962.73	1832.15

**D. Subsidy:**

(a) Status of Subsidy paid by the GoUP is as under :- (₹ in Crore)

S. No.	Name of subsidized consumer category	Subsidy Receivable as on 01.04.2024	Subsidy Received against Receivable as on 01.04.2024	Subsidy Claimed during the year 2024-25	Subsidy received against subsidy claimed during the year	Closing balance as on 31.03.2025
1	LMV-1 (Domestic Light & Fan) and LMV-5 (Private Tube Well)	0.00	0.00	5451.36	5451.36	0.00

**E. AT & C Losses:**

The details of AT & C losses are given below:

S. No.	Parameter	Unit	Description	2024-25	2023-24 (Restated)
A	Input Energy	MU	Energy Generated - Auxillary Consumption + Energy Purchased (Gross) - Energy Traded/ Inter State Sales	42913.410	39107.838
B	Transmission Losses	MU			
C	Net Input Energy	MU	A - B	42913.410	39107.838
D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/ Inter-State Sales.	38116.071	34132.907
E	Revenue from Sale of Energy	Rs. Crore	Revenue from Sale of Energy to all categories of consumers (including Subsidy Booked) but excluding Revenue from Energy Traded/ Inter State Sales	28879.97	27094.89
F	Adjusted Revenue from Sale of Energy, on Subsidy Received basis	Rs. Crore	Revenue from Sale of Energy (same as E above) minus Subsidy Booked plus Subsidy Received against subsidy booked during the year	28879.97	27094.89
G	Opening Debtors for Sale of Energy	Rs. Crore	Opening Debtors for sale of Energy as shown in Receivable Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors.	12655.94	12185.34
H	Closing Debtors for Sale of Energy	Rs. Crore	(i) Closing Debtors for Sale of Energy as shown in Receivable Schedule (Without deducting provisions for Doubtful Debts). Unbilled Revenue shall not be considered as Debtors.	12892.67	12655.94
			(ii) Any amount written off during the year directly from (i)		

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I	Adjusted Closing Debtors for Sale of Energy	Rs. Crore	H (i + ii)	12892.67	12655.94
J	Collection Efficiency	%	$(F + G - I)/E \times 100$	99.18	98.26
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	$D \times J/100$	37803.63	33540.07
L	Units Unrealised = [Net Input Energy - Units Realised]	MU	C - K	5109.78	5567.77
M	AT & C Losses = [{Units Unrealised/Net Input Energy} * 100]	%	$L/C \times 100$	11.91	14.24

**F. Average Cost of Supply & Average Realisable Revenue:**

The details of Average cost of supply (ACS) – Average Realisable Revenue (ARR) Gap are given below:

S. No.	Parameters	Unit	FY 2024-25	FY 2023-24
A	Total Input Energy*	MU	42913.41	39107.838
B	Total Expenditure	Rs. Crore	28576.68	27146.85
C	Average Cost of Supply (B/A*10)	Rs. Crore	6.66	6.94
D	Total Revenue from Sale of Power (with Subsidy)	Rs. Crore	28879.97	27094.89
E	Subsidy Booked	Rs. Crore	5451.36	4363.34
F	Subsidy Received	Rs. Crore	5451.36	4363.34
G	Other Income (Excluding regulatory income & UDAY Grant)	Rs. Crore	979.18	550.12
H	Revenue (Subsidy Received Based) (D-E+F+G)	Rs. Crore	29859.15	27645.01
I	Average Realisable Revenue (H/A*10)	Rs. Crore	6.96	7.07
J	ACS – ARR Gap (C – I)	Rs. Crore	(0.30)	(0.13)

\*Total Input Energy here means Input Energy before making any adjustments like Transmission Loss, Inter State Energy Traded etc.

**G. Creditors Days:**

Trade Payables (Power Purchase and Transmission Dues) as on 31.03.2025 (Rs. in Crore)	Total Power Purchase and Transmission Cost as on 31.03.2025 (Rs. in Crore)	Creditors Days (in Days)
A	B	A/B*365
1368.99	24645.04	20

Trade Payables (Power Purchase and Transmission Dues) as on 31.03.24 (Rs. in Crore)	Total Power Purchase and Transmission Cost as on 31.03.24 (Rs. in Crore)	Creditors Days (in Days)
A	B	A/B*365
1645.76	22910.84	26

**H. Debtors Days:**

Net Trade Receivables as on 31.03.2025 (Rs. in Crore)	Revenue from Operations (inclusive of ED) as on 31.03.2025 (Rs. in Crore)	Debtors Days (in Days)
A	B	A/B*365
10885.05	24757.95	160

Net Trade Receivables as on 31.03.2024 (Rs. in Crore)	Revenue from Operations (inclusive of ED) as on 31.03.2024 (Rs. in Crore)	Debtors Days (in Days)
A	B	A/B*365
10728.30	23982.31	163

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38. In compliance of Revamped Distribution Sector Scheme (RDSS), the information related to mandatory parameters of PQ/SOP for the year ending 31.03.2025 is as follows: (₹ in Crore)

Profit & Loss		
Table 1: Revenue Details	Year	
	2024-25	2023-24
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	23,428.61	22,731.55
A1: Revenue from Sale of Power	23,428.61	22,731.55
A2: Fixed Charges/Recovery from theft etc.		
A3: Revenue from Distribution Franchisee		
A4: Revenue from Inter-state sale and Trading		
A5: Revenue from Open Access and Wheeling		
A6: Any other Operating Revenue		
Revenue - Subsidies and Grants (B = B1+B2+B3)	5,451.36	4,375.33
B1: Tariff Subsidy Booked	5,451.36	4,363.34
B2: Revenue Grant under UDAY	-	11.99
B3: Other Subsidies and Grants	-	-
Other Income (C = C1+C2+C3)	979.18	550.12
C1: Income booked against deferred revenue*		
C2: Misc Non-tariff income from consumers (including DPS)	67.13	113.89
C3: Other Non-operating income	912.05	436.23
<b>Total Revenue on subsidy booked basis (D = A + B + C)</b>	<b>29,859.15</b>	<b>27,657.00</b>
Tariff Subsidy Received (E)	5,451.36	4,363.34
<b>Total Revenue on subsidy received basis (F = D - B1 + E)</b>	<b>29,859.15</b>	<b>27,657.00</b>
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)		

\*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Year	
	2024-25	2023-24
Cost of Power (G = G1 + G2+ G3)	24,645.04	22,910.84
G1: Generation Cost (Only for GEDCOS)		
G2: Purchase of Power	23,556.67	21,889.70
G3: Transmission Charges	1,088.37	1,021.14
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	3,966.70	4,267.67
H1: Repairs & Maintenance	587.76	743.04
H2: Employee Cost	634.16	725.68
H3: Admn & General Expenses	619.15	495.88
H4: Depreciation	1,202.55	1,169.70
H5: Total Interest Cost	869.47	1,057.44
H6: Other expenses	26.82	50.92
H7: Exceptional Items	26.79	25.01
<b>Total Expenses (I = G + H)</b>	<b>28,611.74</b>	<b>27,178.51</b>
<b>Profit before tax (J = D - I)</b>	<b>1,247.41</b>	<b>478.49</b>
K1: Income Tax		
K2: Deferred Tax		
<b>Profit after tax (L = J - K1 - K2)</b>	<b>1,247.41</b>	<b>478.49</b>

Balance Sheet		
Table 3: Total Assets	2024-25	2023-24
	As on 31st March	As on 31st March
M1: Net Tangible Assets, CWIP & Others	19,041.02	16,990.61
M2: Other Non-Current Assets	4,339.88	5,398.86
M3: Net Trade Receivables	10,885.05	10,728.30
M3a: Gross Trade Receivable Govt. Dept.	1,832.15	1,869.25
M3b: Gross Trade Receivable Other-than Govt. Dept.	13,264.60	13,070.75
M3c: Provision for bad debts	4,211.70	4,211.70
M4: Subsidy Receivable		
M5: Other Current Assets	9,910.89	6,735.84
<b>Total Assets (M = M1 + M2 + M3 + M4 + M5)</b>	<b>44,176.84</b>	<b>39,853.61</b>
Table 4: Total Equity and Liabilities		
N1: Share Capital & General Reserves (includes Share Application Money pending Allotment)	24,653.84	20,967.02
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-8,782.26	-10,029.67

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N3: Government Grants for Capital Assets & Consumer Contribution	7,428.51	7,292.48
N4: Non-current liabilities	2,734.20	2,483.35
N5: Capex Borrowings	<b>6,615.26</b>	<b>8,264.66</b>
N6a: Long Term Loans - State Govt	0.00	0.00
N6b: Long Term Loans - Banks & FIs	5,094.70	6,599.69
N6c: Short Term/ Medium Term - State Govt		
N6d: Short Term/ Medium Term - Banks & FIs	1,520.56	1,664.97
N6: Non-Capex Borrowings	<b>0.00</b>	<b>0.00</b>
N7a: Short Term Borrowings/ from Banks/ FIs		
N7b: Cash Credit/ OD from Banks/ FIs		
N8: Payables for Purchase of Power	1,368.99	1,645.76
N9: Other Current Liabilities	10,158.30	9,230.01
<b>Total Equity and Liabilities ( N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)</b>	<b>44,176.84</b>	<b>39,853.61</b>

Balance Sheet Check

Year

Table 5: Technical Details	2024-25	2023-24
O1: Total Installed Capacity (MW) (Yearly Ended) (Only for GEDCOs)	-	-
O1a: Hydel		
O1b: Thermal		
O1c: Gas		
O1d: Others		
O2: Total Generation (MU) (Yearly Ended) (Only for GEDCOs)	-	-
O2a: Hydel		
O2b: Thermal		
O2c: Gas		
O2d: Others		
O3: Total Auxiliary Consumption (MU) (Yearly Ended)		
O4 : Gross Power Purchase (MU) (Yearly Ended)	42,913.410	39,107.838
<b>Gross Input Energy (MU) (O5 = O2 - O3 + O4)</b>	<b>42,913.410</b>	<b>39,107.838</b>
O6: Transmission Losses (MU)(Interstate & Intrastate)		
<b>O7: Gross Energy sold (MU)</b>	<b>38,116.071</b>	<b>34,132.907</b>
O7a: Energy Sold to own consumers	38,116.071	34,132.907
O7b: Bulk Sale to Distribution Franchisee	-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export	-	-
<b>Net Input Energy (MU) (O8 = O5 - O6 - O7c)</b>	<b>42,913.410</b>	<b>39,107.838</b>
<b>Net Energy Sold (MU) ( O9 = O7 - O7c)</b>	<b>38,116.071</b>	<b>34,132.907</b>
<b>Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)</b>	<b>28,879.970</b>	<b>27,094.890</b>
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	13,506.37	12,911.04
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	13,694.11	13,506.37
<b>Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)</b>	<b>28,692.23</b>	<b>26,499.56</b>
<b>Billing Efficiency (%) (O14 = O9/O8*100)</b>	<b>88.82</b>	<b>87.28</b>
<b>Collection Efficiency (%) (O15 = O13/O10*100)</b>	<b>99.35</b>	<b>97.80</b>
<b>Energy Realised (MU) (O15a = O15*O9)</b>	<b>37,868.29</b>	<b>33,382.94</b>
<b>AT&amp;C Loss (%) (O16 = 100 - O14*O15/100)</b>	<b>11.76</b>	<b>14.64</b>

Table 6: Key Parameters	2024-25	2023-24
ACS (Rs./kWh) ( P1 = I*10/O5)	6.67	6.95
ARR on Subsidy Booked Basis (Rs./kWh) ( P2 = D*10/O5)	6.96	7.07
Gap on Subsidy Booked Basis (Rs./kWh) ( P3 = P1 - P2)	-0.29	-0.12
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.96	7.07
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.29	-0.12
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B2-C1)*10/O5)	6.96	7.07
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.29	-0.12
Receivables (Days) (P8 = 365*M3/A)	170	172
Payables (Days) (P9 = 365*N8/G)	20	26
<b>Total Borrowings (P10 = N6+N8+N9)</b>	<b>11,527.29</b>	<b>10,875.77</b>

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Table 7: Consumer Categorywise Details of Sale (MU)	Year	
	2024-25	2023-24
Q1: Domestic	15,872.262	13,329.988
Q2: Commercial	2,576.242	2,205.888
Q3: Agricultural	7,709.530	6,923.315
Q4: Industrial	7,956.341	7,995.222
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	931.728	900.454
Q6: Others	3,069.968	2,778.040
Railways	126.965	107.877
Bulk Supply		
Miscellaneous	2,943.003	2,670.163
Distribution Franchisee		
Interstate/ Trading/ UI		
<b>Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)</b>	<b>38,116.071</b>	<b>34,132.907</b>

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Year	
	2024-25	2023-24
Q1: Domestic	9,032.93	7,732.45
Q2: Commercial	2,505.72	2,173.28
Q3: Agricultural	475.21	745.00
Q4: Industrial	6,489.25	6,403.76
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	843.41	942.98
Q6: Others	4,082.09	4,734.08
Railways	113.95	89.63
Bulk Supply		
Miscellaneous	3,968.14	4,644.45
Distribution Franchisee		
Interstate/ Trading/ UI		
<b>Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)</b>	<b>23,428.61</b>	<b>22,731.55</b>

39. **Additional Statutory Information required under Schedule-III of Companies Act, 2013**

- As per the provisions of Section 135(2) and 135(3) of the Companies Act, 2013 read with Rule 9 of the Companies (Accounts) Rules, 2014, the Corporate Social Responsibility Committee exists in the Company, but the Company has not undertaken any Corporate Social Responsibility activity/project due to continuous losses in the previous year.
- The Company has neither traded nor it holds any investment in Crypto Currency or Virtual Currency.
- The Company has not been declared as willful defaulter by any Bank or Financial Institution or Any Other Lender.
- The Borrowings from Banks and any other financial institutions have been utilized for the purpose for which it was taken by the Company.
- As per best of our knowledge, the Company does not have any transactions with companies struck off under section 248 of Companies Act, 2013 (as amended) or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- The Company has not given any loans or advances in the nature of loans to promoters, directors, KMPs (as defined under Companies Act, 2013).
- There is no undisclosed Income which has not been disclosed in books of accounts. No such income is surrendered or disclosed as Income during the year in the Tax Assessment under Income Tax Act, 1961.
- As per best of our knowledge, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- Company is required to file quarterly physical progress report to the FIs and any other reports/statements as required by FIs time to time as per the terms of various sanctions letter of FIs. The Company has filed such quarterly physical progress reports to FIs within due time and other reports

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as and when required by the FIs. There is no requirement by the FIs to file any current asset statement by the Company.

- k. The Company has not been entered into any kind of schemes of arrangements during the year.
- l. Intangible assets are under development as on 31.03.2025 is NIL.
- m. The Company did not revalued its Property, Plant and Equipment during the year.
- n. The Company does not have any borrowings from Banks or Financial Institutions on the basis of Security of Current Assets.
- o. The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- p. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40. **Recent accounting pronouncements/ Standards/Amendments issued but not effective:**

Ministry of Corporate Affairs ("MCA") notifies amendments to the existing standard under Companies (Indian Accounting Standards) Rules as issued from time to time. On May 07, 2025, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2025, applicable for F.Y. 2025-26, as below:

- (a) **Ind AS 21 — The Effects of Changes in Foreign Exchange Rates:** The amendments clarify the concept of currency exchangeability and estimation of spot exchange rates. A currency is considered exchangeable when it can be converted into another currency within a normal administrative timeframe through a market mechanism that creates enforceable rights and obligations. If a currency is not exchangeable on the measurement date, entities must estimate the spot exchange rate to reflect the rate applicable in a fair and orderly market transaction under prevailing economic conditions. When multiple exchange rates exist, the rate applicable to the related cash flows on the measurement date should be used. Additional disclosure requirements include the nature and financial impact of non-exchangeability, the spot exchange rate used, the estimation process, and associated risks. Appendix A has been revised to provide application guidance on assessing exchangeability, and Appendix C has been added to reference related matters in other Indian Accounting Standards. These amendments are effective for annual reporting periods beginning on or after 1 April 2025. The Company does not expect these amendments to have a significant impact on its financial statements.

Amendments/ revisions in other standards are either not applicable or do not have any material impact on the financial statements.

41. **Asset Liability Migration:-**

Various old balances appearing in different Asset and Liability head and is carried forward from previous years are under reconciliation and will be shifted/parked to Asset Liability Migration (if required).

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42. Paragraph 32 of Ind AS 2 'Inventories' provides that materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The Company is operating in the regulatory environment, and as per Tariff Regulations, the cost of other inventory items is recovered as per extant tariff regulations. Accordingly, the realizable value of the inventories is not lower than the cost.
43. Disclosure regarding Code, Subcode Supply Type is enclosed as Annexure-2
44. Unutilized balances lying against Prepaid Meter consumers are shown under the Note No. 18 "Other Financial Liability (Current)" as Advance from Consumers.
45. Unbilled Revenue in respect of Sale of Electricity is recognized on the basis of fifteen days Assessment considering the Average Assessment for the preceding three completed calendar months (i.e. Dec to Feb in respect of March).
46. Amount paid to UPPTCL towards Bay Charges during the F.Y. 2024-25 has been dealt as under:
1. The amount paid for Bay Charges out of own funds has been charged to P & L A/c.
  2. The amount paid for Bay Charges out of Consumer Contributions has been adjusted against Liabilities towards Deposit Works.
47. The Company has not created Regulatory Assets in the latest Tariff determination cycle.
48. **The various Financial ratios are as follows:-**
- a. Credit rating and change in credit rating (if any) : **Integrated Rating is "B" as per 13<sup>th</sup> Integrated Rating**
  - b. Assets cover available, in case of non-convertible debt securities : **"NOT APPLICABLE"**
  - c. Previous due date for the payment of interest/dividend for non-convertible redeemable preference shares/repayment of principal of non-convertible preference shares/non-convertible debt securities and whether the same has been paid or not : **"NOT APPLICABLE"**
  - d. Next due date for the payment of interest/dividend for non-convertible preference shares/principal along with the amount of interest/dividend of non-convertible preference shares payable and the redemption amount: **"NOT APPLICABLE"**
  - e. Outstanding redeemable preference shares (quantity and value) : **"NOT APPLICABLE"**
  - f. Capital redemption reserve/debenture redemption reserve : **"NOT APPLICABLE"**

S. No	Particulars	Unit	Numerator	Denominator	31.03.2025	31.03.2024	Variance
1	Current Ratio	Times	Current Assets	Current Liabilities	1.63	1.47	10.88%
2	Debt-Equity Ratio	Times	Total Debts	Total Equity	0.28	0.45	(37.78%)
3	Debt Service Coverage Ratio	Times	Earning available for Debt Service	Debts Service	0.32	0.19	68.42%
4	Return on Equity Ratio	%	Net Profit after tax	Average Total Equity	0.06	0.03	100.00%
5	Inventory Turnover ratio	Times	Total Sales	Average Inventory	31.28	36.31	(13.85%)
6	Trade Receivables Turnover ratio	Times	Total Sales	Average Trade Receivables	1.56	1.56	0.00%
7	Trade Payables Turnover ratio	Times	Purchase	Average Trade Payables	16.35	12.80	27.73%
8	Net capital Turnover ratio	Times	Total Sales	Average Working Capital	3.45	7.77	(55.60%)
9	Net Profit Ratio	%	Net Profit after tax	Net Sales	0.05	0.02	150.00%
10	Return on Capital Employed	%	EBIT	Capital Employed	0.09	0.08	12.50%
11	Long term debts to working capital ratio	Times	Long Term Debts	Working Capital	0.63	1.19	(47.06%)
12	Bad Debts to Accounts Receivable ratio	Times	Bad Debts	Trade Receivables	0.28	0.28	0.00%
13	Current Liability Ratio	Times	Current Liability	Total Liabilities	0.61	0.55	16.91%
14	Total Debts to Total Assets	Times	Total Debts	Total Assets	0.15	0.21	(28.57%)
15	Operating Margin	Times	Gross Profit/(Loss)	Total Sales	0.15	0.15	0.00%
16	Net Worth	Rs. In Crores			23300.09	18229.83	27.81%
17	Interest Service Coverage Ratio	Times	EBIT	Interest Cost	2.48	1.48	67.57%





18	Net Profit/(Loss) after tax	Rs. In Crores			1255.68	485.14	158.83%
19	(a) Basic Earning per Share	Rs.			58.81	26.08	125.50%
	(b) Diluted Earning per Share	Rs.			57.63	25.49	126.09%
20	Debtor Days	Days	Net Trade Receivables	Revenue from Operations (incl. ED)	160	163	(1.71%)
21	Creditor Days	Days	Trade Payables (Power Purchase and Transmission Dues)	Total Power Purchase Cost and Transmission Charges	20	26	(22.65%)

#### **Reasons for variance in ratios more than 25%**

S.No.	Particulars	Reason
1	Debt Equity Ratio	Ratio decreases due to decrease in Total debts during the year.
2	Debt Service Coverage Ratio	Ratio increases due to increase in Profit and decrease in Interest Cost during the year.
3	Return on Equity Ratio	Ratio increases due to increase in Profit in current year, in comparison to previous year.
4	Trade Payables Turnover ratio	Ratio increases due to decrease in Average Trade Payables.
5	Net Capital Turnover ratio	Ratio decreases due to increase in Average Working Capital.
6	Net Profit Ratio	Ratio increases due to increase in Profit in current year, in comparison to previous year.
7	Long term debts to working capital ratio	Ratio decreases due to decrease in Long Term Debts during the year.
8	Total Debts to Total Assets ratio	Ratio decreases due to decrease in Total Debts during the year.
9	Interest Service Coverage Ratio	Ratio increases due to increase in EBIT

49. Due to heavy unadjusted carried forward losses/depreciation and uncertainties to recover such losses/depreciation in near future, the deferred tax assets/liabilities have not been recognized in accordance with IND AS-12 issued by ICAI.
50. The company has large nos. of Stock items located at various divisions/sub-divisions/store centres etc. To establish the realizable value, as such, is practically very difficult. Same has been valued at cost.
51. The Security deposit collected from the consumers on the basis of 45 days average billing. On overdue of the payment of bills raised, a notice is to be served to the consumers. The company has most of the consumers with capacity to meet their obligations and therefore the risk of default is negligible. Further, management believes that the unimpaired amounts that are passed due are still collectable. Hence, no impairment loss has been recognized during the reporting period in respect of Trade Receivables.
52. The Company earns revenue primarily from supply of power to ultimate consumers situated in the area covered under its jurisdiction to supply the power. The Company procured the power from its Holding Company (UPPCL) which procures the power on behalf of the company and further supplies the same to the company.  
Effective from 01<sup>st</sup> April, 2018, the Company has applied Ind AS 115, Revenue from Contracts with Customers, using the cumulative catch up transition method, applied to contracts with customers that were not completed as at 01<sup>st</sup> April, 2018. Accordingly, the comparative amounts of revenue have not been retrospectively adjusted and continue to be reported as per Ind AS 18 "Revenues" and Ind AS 11 "Construction Contracts" (to the extent applicable). The effect on the adoption of Ind AS 115 was insignificant as we supply the power to our ultimate consumers and generate the bills on monthly consumption basis.  
Revenue from sale of power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), adjusted with rebate on timely payment, the Company expects to receive in exchange for those supplied power.  
Consumer Contribution received under Deposit Work has been amortized in the proportion in which depreciation on related asset is charged to allocate the transaction price over a period of life of assets.

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53. The following frauds/embezzlement as reported by concerned Branch Auditors in their Audit Report are as follows:

S. No.	Name of Zone	Particulars	₹ in Crores
1	Ghaziabad Zone	Cash embezzlement under the division EUDD-7, Ghaziabad by the accused Mr. Sumit Gupta, Head Cash Revenue in the period of July 2020 to November 2020.	5.64
		Cashier of EDD, Greater Noida Satender Pratap Singh TGII S/o Shri Ramesh Singh, R/o Mohalla Lodhan 2, Jahangirabad Rural, Bulandshahar, Uttar Pradesh posted at 33/11 KV Sub Division Rabupura embezzled cash of ₹82,21,974/- during the month of March, 2021, April 2021 and June 2021.	0.82
		Observed that an amount of ₹19,19,767/- (net of recovery of ₹893287) embezzled by cashier of EUDD-IV, Ghaziabad Harinath TG-II during the year 2018-19 (since then, the amount have been kept as Sundry Advance against the accused Harinath TG-II)	0.19
2	Bulandshahar Zone	No fraud is detected during FY 2024-25 but the frauds of embezzlement detected upto FY 2022-23 has involved total amount of Rs. 345.65 lacs which are still to be recovered as the departmental proceedings is going on.	3.46

54. Prior period error in total income or total expenditure has been considered material if it exceeds ½% of the revenue from the operations of the immediate preceding financial year. If error or omission related to income exceeds the ½% ceiling limit as explained above, then all prior period error (whether related to income or expenditure) has been considered material and dealt in accordance with Ind As 8. In the same manner, If error or omission related to expenditure exceeds the ½% ceiling limit as explained above, then all prior period error (whether related to income or expenditure) has been considered material and dealt in accordance with Ind As 8. Immaterial Prior Period Errors/omissions discovered during the year have been adjusted during the current year.
55. The Company is regularly making the repayment of loan along with Interest (on or before due date). As per the observation of CAG, a claim of ₹7.19 crore on account of Interest payment on loan (DDUGJY), has been made to M/s REC Ltd. (The Lender) which is under consideration at the end of the lender. The necessary adjustments/presentation (if any) will be made at the time of final disposal of the said claim accordingly.
56. The liability against Stale Cheques, which is more than 3 years old, will be transferred to Other Income.
57. Additional Disclosure Statements (G.S.R. 635 (E)) is enclosed as Annexure-3

  
**Isha Duhan**  
**Managing Director**  
**DIN 09148918**

  
**S.K. Tomar**  
**Director(Finance)**  
**DIN 00906139**

  
**Amit Rohila**  
**Chief Financial Officer**

  
**Jitesh Grover**  
**Company Secretary**  
**M.No. F-7542**





***Pashchimanchal***  
***Vidyut Vitran Nigam Limited***

**Annexure-1 and 1A of Notes on Accounts**

**DISCLOSURE  
OF  
BORROWINGS  
AS REQUIRED IN  
SCHEDULE-III**



**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

DISCLOSURE OF BORROWINGS AS REQUIRED IN SCHEDULE-III

Name of Bank	Repayment Terms				Outstanding as on 31.03.2025					Default as on 31.03.2025				Aggregate Amount of Guaranteed Loan	Security
	Drawl Date	Installment (Months)	Repayment Due From	ROI (%)	Guaranteed By	Principal	Interest	Total	Current maturity	After Current Marurity	Principal	Interest	Principal Default w.e.f.		
Long Term Borrowing															
SECURED															
BONDS															
PasVVNL	17.02.17/														
	27.03.17/														
	05.12.17/			8.48%	State Government	10991189073	0	10991189073	3482168067	7509021006	0	0	0	0	10991189073
	27.03.18/	28/32/34 Quarterly	Jul-19	to 10.15%											
	30.03.22/														
	07.10.22														
	Total - Secured					10991189073	0	10991189073	3482168067	7509021006	0	0	0	0	10991189073
UNSECURED															
BONDS															
PasVVNL	04.07.16/				State Government	9417446733	0	9417446733	1445250363	7972196370	0	0	0	0	9417446733
	28.09.16/	20/24 Half yearly	Sep-20	9.70%											
	30.03.17					9417446733	0	9417446733	1445250363	7972196370	0	0	0	0	9417446733
	Total - Unsecured														
REC															
PasVVNL	Since Mar-17	6/84/108 MI & 28/32 QTY	Apr-20	10.00% to 12.12%	State Government	13911232008	0	13911232008	3066608936	10844623072	0	0	0	0	13911232008
PFC	Sub Total					13911232008	0	13911232008	3066608936	10844623072	0	0	0	0	13911232008
PasVVNL	Since June-17	6,60, 72,84, 108 MI & 20/28 QTY	Oct-19	10.00% to 10.97%	State Government	10761165582	0	10761165582	3764987451	6996178131	0	0	0	0	10761165582
Sub Total						10761165582	0	10761165582	3764987451	6996178131					10761165582
HUDCO															
PasVVNL	Since April-24	48 Instalments	Apr-25	9.50%	State Government	0	0	0	0	0	0	0	0	0	Govt. Guarantee
Sub Total						0	0.00	0	0	0				0.00	
	Total - Unsecured					34089844323	0.00	34089844323	8276846750	25812997573					
Grand Total - Secured & Unsecured Related to DISCOMs						45081033396	0.00	45081033396	11759014817	33322018579					
Note: All the borrowings which have been guaranteed is guaranteed by GoUP															

Note: All the borrowings which have been guaranteed is guaranteed by GoUP.

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Statement of Interest accrued but not due on Borrowing**  
**for the year ended on 31.03.2025**

DISCOM	Bond	REC	PFC	HUDCO	Total
PasVVNL	173693305.00	3961198.00	84110394.00	0.00	261764897.00
Total	173693305.00	3961198.00	84110394.00	0.00	261764897.00

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Allocation of current maturity of Loans/Bonds**  
**as on 31.03.2025**

Particulars	Amount
REC	3,06,66,08,936.00
PFC	3,76,49,87,451.00
Bond	4,92,74,18,430.00
HUDCO	-
<b>Total</b>	<b>11,75,90,14,817.00</b>

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Details of Credit Rating and Assets Coverage Ratio as on 31.03.2025**

S.NO.	INFORMATION	At 31.03.2025			
		RATING AGENCY	4498.20 cr.& 5491	6510 cr.& 3489.50	3951.20 cr. &
1	CREDIT RATING AND CHANGE IN CREDIT RATING (IF ANY)	CRISIL RATING	A+ (CE)/stable	-	A+ (CE)/stable
		INDIA RATINGS	IND A+ (CE)/stable	IND AA(CE)/stable	IND A+ (CE)/stable
		BRICKWORK RATING	BWR AA-( CE)stable	BWR AA(CE)/stable	
2	DETAILS OF ASSET COVER				

*30/03/25*

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## Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut

### Details of the Bonds Issued by the company

Bond (Issue Size in Cr)	ISIN	Scrip Code	Maturity	Amount	Present Outstanding (As on 31.03.2025)	Date of creation of security
6510.00	INE540P07046	955766	15-02-2021	9300000000	0	16.02.2017
	INE540P07053	955767	14-02-2022	9300000000	0	
	INE540P07061	955768	15-02-2023	9300000000	0	
	INE540P07079	955769	15-02-2024	9300000000	0	
	INE540P07087	955770	14-02-2025	9300000000	0	
	INE540P07095	955771	13-02-2026	9300000000	9300000000	
	INE540P07103	955772	15-02-2027	9300000000	9300000000	
3489.50	INE540P07111	956144	15-03-2021	4985000000	0	30.03.2017
	INE540P07129	956145	15-03-2022	4985000000	0	
	INE540P07137	956146	15-03-2023	4985000000	0	
	INE540P07145	956147	15-03-2024	4985000000	0	
	INE540P07152	956148	14-03-2025	4985000000	0	
	INE540P07160	956149	13-03-2026	4985000000	4985000000	
	INE540P07178	956150	15-03-2027	4985000000	4985000000	
4498.20	INE540P07186	957201	18-10-2019	2646000000	0	06.12.2017
	INE540P07194	957202	20-10-2020	5292000000	0	
	INE540P07202	957203	20-10-2021	5292000000	0	
	INE540P07210	957204	20-10-2022	5292000000	0	
	INE540P07228	957205	20-10-2023	5292000000	0	
	INE540P07236	957206	18-10-2024	5292000000	0	
	INE540P07244	957207	20-10-2025	5292000000	3969000000	
	INE540P07251	957208	20-10-2026	5292000000	5292000000	
5491.00	INE540P07269	957209	20-10-2027	5292000000	5292000000	24.03.2018
	INE540P07277	957800	20-01-2020	3230000000	0	
	INE540P07285	957802	20-01-2021	6460000000	0	
	INE540P07293	957803	20-01-2022	6460000000	0	
	INE540P07301	957804	20-01-2023	6460000000	0	
	INE540P07319	957806	19-01-2024	6460000000	0	
	INE540P07327	957807	20-01-2025	6460000000	0	
	INE540P07335	957808	20-01-2026	6460000000	6460000000	
3951.20	INE540P07343	957809	20-01-2027	6460000000	6460000000	29.03.2022
	INE540P07350	957810	20-01-2028	6460000000	6460000000	
	INE540P07368	973877	31-03-2025	4939000000	0	
	INE540P07376	973879	31-03-2026	4939000000	4939000000	
	INE540P07384	973880	31-03-2027	4939000000	4939000000	
	INE540P07392	973882	31-03-2028	4939000000	4939000000	
	INE540P07400	973876	30-03-2029	4939000000	4939000000	
	INE540P07418	973878	29-03-2030	4939000000	4939000000	
3488.00	INE540P07426	973881	31-03-2031	4939000000	4939000000	05.10.2022
	INE540P07434	973883	22-03-2032	4939000000	4939000000	
	INE540P07442	974281	31-03-2025	4360000000	0	
	INE540P07459	974282	31-03-2026	4360000000	4360000000	
	INE540P07467	974283	31-03-2027	4360000000	4360000000	
	INE540P07475	974284	31-03-2028	4360000000	4360000000	
	INE540P07483	974285	30-03-2029	4360000000	4360000000	
	INE540P07491	974286	29-03-2030	4360000000	4360000000	
5376.82	INE540P07509	974287	31-03-2031	4360000000	4360000000	UNSECURED
	INE540P07517	974288	22-03-2032	4360000000	4360000000	
	INE540P08028		04-07-2031	53768200000	34949330000	
4699.98	INE540P08036		28-09-2031	46999800000	30549870000	UNSECURED
299.49	INE540P08051		30-03-2032	29949000000	1747014720	
<b>Total</b>					<b>194842214720</b>	

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# Details of GH 28 Receivable(Dr.) from DISCOMs for FY 2024-25

## Details of Loan

Particulars	Ist Qtr.	IInd Qtr.	IIInd Qtr.	Ivth Qtr.
<b>Loan Receipt</b>	<b>PasVVNL(28.892)</b>			
Bank	0.00	0.00	0.00	0.00
PFC (Transitional)	0.00	0.00	0.00	0.00
REC(Transitional)	0.00	0.00	0.00	0.00
HUDCO	0.00	0.00	0.00	0.00
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Adjustment in receivables	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Details of Interest

<b>Particulars</b>	<b>PasVVNL(28.892)</b>			
<b>Interest Paid on HUDCO Loan</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Less Default Q-4 (2023-24)	0.00	0.00	0.00	0.00
Less Provision Q-4 (2023-24)	0.00	0.00	0.00	0.00
<b>Interest Due for the Q-1 (24-25)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Add Default Q-1 (2024-25)	0.00	0.00	0.00	0.00
Add Provision Q-1 (2024-25)	0.00	0.00	0.00	0.00
<b>Total Interest Due for the Q-1 (24-25)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Less: Amount received from GOUP	0.00	0.00	0.00	0.00
<b>Total Interest Accrued for the Q-1 (24-25)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Interest Paid on Bonds</b>	<b>224235057.00</b>	<b>929308446.00</b>	<b>292432982.00</b>	<b>754098121.00</b>
Add:Interest due against bond for submission of TDS	566960.00	41862780.00	10253290.00	19643340.00
Add:Interest accrued on unclaimed interest			31579.00	375.00
Less Provision Q-4 (2023-24)	227432762.00	607069413.00	200663586.00	441526158.00
<b>Interest Due for the Q-1 (24-25)</b>	<b>-2630745.00</b>	<b>364101813.00</b>	<b>102054265.00</b>	<b>332215678.00</b>
Add Default Q-1 (2024-25)	0.00	0.00	0.00	0.00
Add Provision Q-1 (2024-25)	607069413.00	200663586.00	441526158.00	173693305.00
<b>Total Interest Accrued for the Q-1 (24-25)</b>	<b>604438668.00</b>	<b>564765399.00</b>	<b>543580423.00</b>	<b>505908983.00</b>

<b>Particulars</b>	<b>PasVVNL(28.892)</b>			
<b>PFC</b>				
<b>Interest paid/due</b>	<b>380442700.00</b>	<b>354695824.00</b>	<b>325102129.00</b>	<b>296017165.00</b>
Less Default Q-4 (2023-24)	0.00	0.00	0.00	0.00
Less Provision Q-4 (2023-24)	139952582.00	123449937.00	109193638.00	98369513.00
<b>Interest Due for the Q-1 (24-25)</b>	<b>240490118.00</b>	<b>231245887.00</b>	<b>215908491.00</b>	<b>197647652.00</b>
Add Default Q-1 (2024-25)	0.00	0.00	0.00	0.00
Add Provision Q-1 (2024-25)	123449937.00	109193638.00	98369513.00	84110394.00
<b>Total Interest Due for the Q-1 (24-25)</b>	<b>363940055.00</b>	<b>340439525.00</b>	<b>314278004.00</b>	<b>281758046.00</b>
Less: Adj. of Intt. of PFC UGC Loan against sale of Power	0.00	0.00	0.00	0.00
<b>Total Interest Accrued for the Q-1 (24-25)</b>	<b>363940055.00</b>	<b>340439525.00</b>	<b>314278004.00</b>	<b>281758046.00</b>

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Particulars	PasVVNL(28.892)			
<b>REC</b>				
Interest paid/due	221982351.00	682033550.00	393281039.00	368719742.00
Less Default Q-4 (2023-24)	0.00	0.00	0.00	0.00
Less Provision Q-4 (2023-24)	64292232.00	273723852.00	4331759.00	4106249.00
<b>Interest Due for the Q-1 (24-25)</b>	<b>157690119.00</b>	<b>408309698.00</b>	<b>388949280.00</b>	<b>364613493.00</b>
Add Default Q-1 (2024-25)	0.00	0.00	0.00	0.00
Add Provision Q-1 (2024-25)	273723852.00	4331759.00	4106249.00	3961198.00
<b>Total Interest Due for the Q-1 (24-25)</b>	<b>431413971.00</b>	<b>412641457.00</b>	<b>393055529.00</b>	<b>368574691.00</b>
Less: Adj. of Intt. of REC UGC Loan against sale of Power	0.00	0.00	0.00	0.00
<b>Total Interest Accrued for the Q-1 (24-25)</b>	<b>431413971.00</b>	<b>412641457.00</b>	<b>393055529.00</b>	<b>368574691.00</b>
	<b>PasVVNL(28.892)</b>			
<b>Total GH- 28 Dr.</b>	<b>1399792694.00</b>	<b>1317846381.00</b>	<b>1250913956.00</b>	<b>1156241720.00</b>
Reversal of NCA 22-23 ( Q-3)	0.00	0.00	0.00	0.00
NCA 22-23 ( Q-2)	0.00	0.00	0.00	0.00
Adj. of amount already paid through Sale of Power	-871493627.00	-1966604780.00	-1052678930.00	-1429120272.00
<b>Total Debit 28</b>	<b>528299067.00</b>	<b>-648758399.00</b>	<b>198235026.00</b>	<b>-272878552.00</b>

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Details of GH 28 Receivable from DISCOMs for quarter  
ended on Mar-25 (2024-25)**

**Credit -28**

S. No.	Particulars	Amount
1	Adj. of Principal of PFC Loan against Sale of Power	1,13,82,94,222.00
2	Adj. of Principal of REC Loan against Sale of Power	80,64,11,585.00
3	Adj. Of Bond paid against sale of power	1,59,31,67,198.00
<b>Total</b>		<b>3,53,78,73,005.00</b>

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Allocation of Current Maturity on Bonds for the quarter ended  
on 31.03.2025**

BANK&FIs	PASVVNL
8.48% Rated Bonds 27.03.17	62,74,28,571.00
9.70% Uday Bond 28.09.16	87,83,79,262.00
9.70% Uday Bonds 30.03.17	4,66,43,109.00
8.97% Rated Bonds 17.02.17	1,19,68,57,143.00
9.70% Uday Bonds 04.07.16	52,02,27,992.00
9.75% Rated Bond 05.12.17	70,01,17,647.00
10.15% Rated Bond 27.03.18	32,17,64,706.00
9.70% Rated bond 30.03.22	-
9.95% Rated Bond 07.10.2022	63,60,00,000.00
<b>TOTAL</b>	<b>4,92,74,18,430.00</b>

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Allocation of Principal Paid on Bonds for the  
quarter ended on 31.03.2025**

BANK&FIs	Amount
8.48% Rated Bonds 27.03.17	15,68,57,143.00
9.70% Uday Bond 28.09.16	43,91,89,631.00
9.70% Uday Bonds 30.03.17	2,33,21,554.00
8.97% Rated Bonds 17.02.17	29,92,14,286.00
9.70% Uday Bonds 04.07.16	26,01,13,996.00
9.75% Rated Bond 05.12.17	17,50,29,412.00
10.15% Rated Bond 27.03.18	8,04,41,176.00
9.70% Rated bond 30.03.22	-
9.95% Rated Bond 07.10.2022	15,90,00,000.00
<b>TOTAL</b>	<b>1,59,31,67,198.00</b>

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**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Descriptive details of Secured & Unsecured And Listed & Unlisted Bonds as on 31.03.2025**

(Amount in Lakhs)																
S.No.	Details of Bonds	Amount of Bonds	No. of Bonds	Maturity date	Date of Issue	Face Value	Rate of Interest	Previous due date of interest payment	Paid/ or not	Next date of interest payment	Amount of interest payable on next date	Next due date of Principal payment	Principal Amount payable on next due date	Nature & extent of Security*	Outstanding as at 31.03.2025	Outstanding as at 31.03.2024
Listed																
1	UPPCL Bond series III/2016-17	651000	65100	15-Feb-2027	17-Feb-2017	10	8.97%	14-Feb-2025	Paid	15-May-2025	4113.91	15-May-2025	23250.00	As per DTD	186000.00	279000.00
2	UPPCL Bond series IV/2016-17	348950	34895	15-Mar-2027	27-Mar-2017	10	8.48%	13-Mar-2025	Paid	13-Jun-2025	2107.85	13-Jun-2025	12462.50		99700.00	149550.00
3	UPPCL Bond series I/2017-18	449820	44982	20-Oct-2027	5-Dec-2017	10	9.75%	20-Jan-2025	Paid	17-Apr-2025	3420.95	17-Apr-2025	13230.00		145530.00	198450.00
4	UPPCL Bond series II/2017-18	549100	54910	20-Jan-2028	27-Mar-2018	10	10.15%	20-Jan-2025	Paid	17-Apr-2025	2089.25	17-Apr-2025	16150.00		193800.00	258400.00
5	UPPCL State Government serviced Bond series I/2022	395120	39512	22-Mar-2032	30-Mar-2022	10	9.70%	29-Mar-2025	Paid	30-Jun-2025	8360.98	30-Jun-2025	12347.50		345730.00	395120.00
6	UPPCL State Government serviced Bond series II/2022	348800	34880	22-Mar-2032	7-Oct-2022	10	9.95%	29-Mar-2025	Paid	30-Jun-2025	7571.05	30-Jun-2025	10900.00		305200.00	348800.00
Unlisted																
1	U.P.Power Corporation Ltd.- 2031	537682	537682	4-Jul-2031	4-Jul-2016	1	9.70%	3-Jan-2025	Paid	4-Jul-2025	16903.99	4-Jul-2025	26884.10	N.A.	349493.30	403261.50
2	U.P.Power Corporation Ltd.- 2031	469998	469998	28-Sep-2031	28-Sep-2016	1	9.70%	28-Mar-2025	Paid	28-Sep-2025	14938.47	28-Sep-2025	23499.90		305498.70	352498.50
3	U.P.Power Corporation Ltd.- 2032	29949	29949	30-Mar-2032	30-Mar-2017	1	9.70%	28-Mar-2025	Paid	30-Sep-2025	863.52	30-Sep-2025	1247.87		17470.15	19965.89
															1948422.15	2405045.89

\* This Field is mandatory to fill



# PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT

## DISCLOSURE OF BORROWINGS DIRECTLY TAKEN BY PUVNL AS REQUIRED IN SCHEDULE -III

### Annexure-1A

Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
<b>PFC</b>					
PFC-RAPDRP Part B/77744/Dt: 08.07.2022 (08834001-08834039) (08834041-08834056)	Diff.	120 equally Monthly Installment	15 th of every Month Except April & May	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1832581181.00
PFC-IPDS/046164/Dt: 01.03.17	Diff.	60 equally quarterly installment	15th of April, July, Oct, Jan	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3319325736.00
PFC-ERP/067707/Dt: 22.01.2020 (Loan No. 08858002)	Diff.	180 equally Monthly installment	15th of Each Month	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	69445785.00
<b>PFC Total</b>					<b>5221352702.00</b>
<b>REC</b>					
REC-R-APDRP Part-B 6304 to 6354	Diff.	10 equally Yearly Installment w.e.f 15.10.2017	Yearly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5707530278.51
<b>Sub Total</b>					<b>5707530278.51</b>
<b>REC-DDUGJY/665/dt. 07-09-17</b>					
12832	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	75670000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	14.06.21				
12842	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	240520000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
12839	12.10.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	216440000.00
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12840	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	387100000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
12841	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	239820000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12838	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	419020000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12837	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	150850000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12836	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	416290000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12834	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	181230000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12835	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	402430000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12830	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	393470000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	16.06.21				
12833	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	155540000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
12829	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	248920000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12831	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	411180000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	16.06.21				
5986002192	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7783078.64
5986002193	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11967805.57
5986002194	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14255122.03
5986002195	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2930565.36
5986002196	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5166147.27
5986002197	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5471414.96
5986002198	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12979275.81
5986002199	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12979275.81
5986002200	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5005241.23
5986002201	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16305261.47
5986002202	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6600047.73
5986002203	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12134227.16
5986002204	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8892689.45
5986002205	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9367237.50
SubTotal					4070317389.99

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
REC- Saubhagya/646/dt. 14 02-19 & 618/dt. 06/07- 02-19	Diff.	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1273252736.40
<b>SubTotal</b>					<b>1273252736.40</b>
<b>REC-AB-Cable/708/dt. 20-03-19</b>					
14808	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	493273440.00
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
14809	24.11.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	358647420.15
	18.04.19				
	21.10.19				
	31.12.19				
	31.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
14810	06.08.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	161680000.03
	18.04.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
14811	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	183776020.68
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
14812	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	414478077.47
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	22.04.21				
	06.08.21				
	24.11.21				
14813	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	115920014.34
	21.10.19				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
14814	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	593121165.61
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.22				
	06.08.21				
	24.11.21				
14815	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	465528213.09
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
	24.11.21				
14816	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	266083342.26
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
	12.02.21				
	22.04.21				
	06.08.21				
	24.11.21				
14817	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	473604189.00
	29.06.19				
	21.10.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
	24.11.21				
14818	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	154544000.33
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	03.09.20				
	23.10.20				
	07.12.20				
14819	06.08.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	72080000.18
	18.04.19				
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	19.03.20				
14820	08.05.20	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	275679999.51
	06.08.21				
	18.04.19				
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
14821	19.03.20	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	176584000.27
	08.05.20				
	06.08.21				
	18.04.19				
	29.06.19				
625001297	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16178.00
625001298	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	10785.00
625001299	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14677.00

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
625001300	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4503.00
625001301	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	23350.00
625001302	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11286.00
625001303	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	33301.00
625001304	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	37137.00
625001305	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	22682.00
625001306	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1057.00
625001307	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1343.00
625001308	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	23683.00
625002660	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4661926.00
625002661	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1654788.00
625002662	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1343750.00
625002663	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2791932.00
625002664	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7491221.00
625002665	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1466554.00
625002666	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6204379.00
625002667	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6062401.00
625002668	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3181125.00
625002669	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6732818.00
625002670	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4389348.00
625002671	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2124608.00

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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2025
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
625002672	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8217782.00
625002673	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5544453.00
SubTotal					4267066950.33
REC Total					15318167355.23
Total (PFC+REC)					20539520057.23

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***Pashchimanchal***  
***Vidyut Vitran Nigam Limited***

**Annexure-2 of Notes on Accounts**

**DISCLOSURE  
OF  
CODE, SUBCODE  
SUPPLY TYPE**



**Pashchimanchal Vidyut Vitran Nigam Ltd., Meerut**

**Details of Code, Subcode Supply Type**

Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed (Incl. Subsidy)							Others				Gross Total 17 (Total of 8 to 16)	Electricity Duty	Discount to consumer	Revenue Realised (Exc. LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
LMV1	10A	Metered domestic urban consumers with load less than and equal to 1 kW including Ophanaga & Old age homes	3107250	8319481	8607961213.42		0.00	9263824074.89	55540268033.70	2886820208.37	3437167.66		190508701.19			69599435185.81	2886820208.37	270448717.00		69442167260.44		
	10B	Metered domestic consumers of loads more than 1 kW & less than 10 kW including orphanage & Old age homes.																				
	11	Metered domestic consumer getting supply as per rural schedule where load is 10 kW & above.	20873	290216	338349160.46		0.00	258855398.22	2018517599.71	110813796.77	31647.25		67942336.93			2456860778.88	110813796.77	15271513.67		2331075468.44		
	12	Metered connection for registered societies & multistoried residential complexes of loads is less than 10 kW.	2656	11417	2384987.17		0.00	3705305.54	15620371.47	1069988.70	47000.70		26497489.60			46938156.01	1069988.70	58962.81		45812204.50		
	13	Un-metered domestic consumers of all loads getting supply as per rural schedule.	25	38	87640.00		0.00	307500.00	0.00	61500.00	0.00	0.00	0.01			369000.01	61500.00	0.00		307500.01		
	14	Metered connections for all colonies with mixed load is 50 kW & above.	165	51827	105129860.58		0.00	51625229.04	68220686.55	19363575.38	0.00		20360213.87			753555704.84	19363575.38	5711856.77		728480272.69		
	15	Demand based billing for registered societies & multistoried residential complexes load is 10 kW & above.	382	372500	635325968.98		0.00	360586551.60	4002526085.08	216399785.07	0.00		37654238.19			4617167259.94	216399785.07	33209403.91		4367559070.96		
	17	Metered domestic consumers getting supply as per rural schedule with loads upto 1 kW.	3378962	6210865	5417204601.84		0.00	6448051043.13	35274153856.02	1208393960.47	279125.38		651273467.08			43582151552.08	1208393960.47	45204769.80		42328852821.81		
			Metered domestic consumers getting supply as per rural schedule with loads upto 1 kW & less than 10 kW	0	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.00	0.00	0.00		0.00	
	18	Supply at single point for Bulk load domestic connections.	162	298297	437212688.01		0.00	283165515.81	2753939885.58	150958576.36	0.00		72127207.45			3260181185.20	150958576.36	21370606.51		3087862002.33		
19	Metered domestic consumer getting supply as per rural schedule where load is 10 kW & above.	90	1480	940011.72		0.00	1004639.59	24011296.86	1026436.18	0.00		205968.27			26248340.90	1026436.18	24889.05		25197005.67			
20	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads upto 4 kW.	503256	1120268	1171496544.87	774633970.57		4383797991.91	9051940416.88	980191683.62	17295887.55		351810591.45			15559670541.98	980191683.62	53418853.14		1452606006.22			
		Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads above 4kW and less than 10 kW.	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00		
22	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule where load is 10 kW & above.	27554	570361	939302987.87	61462508.98		2261523525.02	7002207828.41	699720854.24	267551.12		184136972.99			10209319239.76	699720854.24	65302416.30		9444295969.22			
23	Unmetered consumers of all loads getting supply as per rural schedule.	9	19	17280.00		0.00	91440.00	0.00	18288.00	0.00			0.00			108728.00	18288.00	0.00		91440.00		
24	Metered consumers for private signposts/glow sign boards getting supply as per urban schedule with loads under 10 kW	270	846	1134321.93	2287572.15		4328576.30	8413621.08	864241.58	1604.58			1164260.84			17058076.53	864241.58	47387.67		16146447.28		



*[Handwritten signature and initials]*

Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed (Incl. Subsidy)								Others					Gross Total (Total of 8 to 18)	Electricity Duty	Discount to consumer	Revenue Realised (Exc. LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumer s	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Rtd & Assessment	Regulatory Surcharge (Not Applicable)									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22			
LMV2	24B	Metered consumers for private signposts/glow sign boards getting supply as per urban schedule with loads under 10 kw & above	18	330	370863.20		86566.62	1159646.40	2719989.26	291465.48	0.00		7687.79			4265365.55	291465.48	31648.48		3942251.59				
	24C	Metered Consumers for Private signposts/glow sign boards getting supply as per rural schedule with loads under 10 kw & above	0	0	0.00																			
	24D	Metered Consumers for private signposts/glow sign boards getting supply as per rural schedule with loads under 10 kw & above	8	111	42508.68		1798.10	80514.72	241609.36	22865.66	0.00		14182.88			360971.72	22865.66	2124.17		335981.89				
	25	Metered Power boom consumers getting supply as per urban schedule with loads above 4 kw but less than 5 kw	4648	12270	32423953.15		17302372.21	60193457.50	263201831.38	21308522.09	0.00		152804743.08			514811026.26	21308522.09	9530.73		493452973.44				
	26	Metered power boom consumers getting supply as per rural schedule with loads less than 5 kw	1200	2391	5198901.58		28113.99	3452240.57	27936769.41	1951776.16	0.00		330314.15			33706204.28	1951776.16	11861.52		31742966.60				
	27	Metered consumers including all companies read under Co. Act 1950, getting supply as per rural schedule with loads under 10 kw	76413	166786	177473887.44		1725621.81	205297482.08	1119699850.50	83081672.30	1554242.62		70088021.80			1481446980.89	83081672.30	3410090.70		1394855127.89				
	28	Metered Consumers including all companies read under co. Act 1950, getting supply as per rural schedule where load is 10 kw & above	5345	99051	211652761.69		10088.75	99242637.21	1191687987.33	8592090.14	8043.76		41456734.80			1418397511.99	8592090.14	928477.85		1323120643.90				
	30	Unmetered street lighting for Nagar Panchayat	4334	11203	1800.00		0.00	278009100.00	13500.00	55590126.00	0.00		0.00			333612726.00	55590126.00	0.00		278022600.00				
	31	Unmetered street lighting for Nagar Panchayat & Gram Panchayat	87	3446	0.00		0.00	130545000.00	0.00	25373120.00	0.00		33169365.24			189069085.24	25373120.00	0.00		163714965.24				
	32	Unmetered street lighting for Nagar Nigam	30	8651	0.00		0.00	146323800.00	0.00	27248760.00	0.00		52575355.79			225147915.79	27248760.00	0.00		19889155.79				
LMV3	33	Metered supply for Gram Panchayat	1756	7402	10828852.47		0.00	16897224.00	75030304.66	8437588.93	10888.19		1538814.48			99616510.26	8437588.93	57009.71		93322011.62				
	34	Metered street lighting for Nagar Panchayat & Nagar palika	79	989	2650070.57		0.00	3048934.50	21205347.55	1776930.54	74687.89		4286192.63			30389892.91	1776930.54	20177.50		28552984.87				
	35	Metered street lighting for Nagar Nigam	164	1733	7149617.29		0.00	5553262.50	57840250.20	4958292.36	28733.46		5599722.31			73980260.83	4958292.36	27653.87		6894314.60				
	36	Metered TOD based supply for Gram Panchayat	37	970	1718776.99		0.00	2016167.40	11599211.80	994675.55	0.00		3878230.68			18578285.43	994675.55	34555.65		17559054.23				
	37	Metered TOD based supply for Nagar Panchayat & Nagar Palika	127	5291	13878874.74		0.00	13977003.00	91646529.97	9335141.88	0.00		9613861.80			125072533.65	9335141.88	116101.83		115621286.94				
	38	Metered TOD based supply for Nagar Nigam	242	16725	68776484.92		0.00	49883976.17	568568546.77	43452673.11	0.00		809557.61			662832653.66	43452673.11	186339.13		619193641.42				
	40	Religious & Charitable Trusts, Hospitals etc. having load under 10 kw	2583	4541	5965576.03		0.00	18138874.15	39334906.67	4211826.12	79944.10		1994637.89			63760288.93	4211826.12	66792.69		59481570.12				
	40A	Religious & Charitable Trusts, Hospitals etc. having load under 10 kw & above	60	1427	2055158.49		0.00	4479401.10	15250572.49	1509155.52	510.28		550821.98			21790461.37	1509155.52	71596.87		20209708.98				
	41	State Govt. Offices and Guest houses with loads under 10 kw	26143	51897	50705857.53		0.00	199941306.45	413473113.26	29287839.03	2751558.97		13630117.15			659063934.86	29287839.03	104418.01		629691671.82				
	41A	State Govt. Offices and Guest houses with load 10 kw & above	678	16132	32089267.26		0.00	51390591.15	238274006.75	14860680.34	35692.87		8085053.69			31264624.80	14860680.34	109243.24		287676101.22				
LMV4	42	Central Govt. offices and Guest houses with load 10 kw & above	4025	4695	7084762.97		0.00	16412513.35	54714633.79	3527.81	177456.14		2631319.07			73939450.16	3527.81	245398.94		73990522.41				
	43	All public institutions, government/semi-government offices and Guest houses etc. other than those registered under Co. Act 1950 having loads under 10 kw	8415	21184	24801200.96		0.00	90115158.25	197087968.12	20253289.60	532882.48		1936750.52			309926148.87	20253289.60	12522.78		289660336.59				



*[Handwritten signatures and initials]*



Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed (Incl. Subsidy)							Others				Gross Total (Total of 8 to 16)	Electricity Duty	Discount to consumer	Revenue Realised (Exc. LPSC)	Closing Balance of the Period (7+17-18-19-20)	Revenue Realised against LPSC	
			No. of Consumer	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Rtd & Td Assessment	Regulatory Surcharge (Not Applicable)								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22		
	44	All public institutions, government/semi-government offices and Guest houses etc. other than cos. Registered under Co. Act 1956 having loads under 10 kw & above	1340	34284	67454331.37		0.00	118942243.14	501479473.11	44518805.53	0.00		26181222.48			691101744.26	44518805.53	906962.38		845675976.35			
	46	Light, Fan and power for private institutions having loads under 10 kw	6845	27350	28029392.36		0.00	10175337.00	251842017.11	28676104.01	1925126.48		33732523.73			415929148.33	28676104.01	1491125.17		387761919.15			
	47	Light, Fan and power for private institutions having loads under 10 kw	2428	55865	75138948.81		0.00	184174388.95	598955027.32	59435142.77	51907.28		46095702.20			888662168.52	59435142.77	4874175.90		824272849.85			
	50	PTW Unmetered Supply	323425	2831475	4612395505.31		0.00	27784297517.25	532.06	0.00	4534.62		11788127.50			27796090711.43	0.00	0.00		27796090711.43			
	51	PTW metered supply connected to rural feeder.	190418	1655118	1917478774.28		3179085.59	17555898951.04	12467655435.61	315014.45	301079620.57		14820022.93			30371651030.19	315014.45	505991.63		30370830024.11			
	52	PTW metered supply connected to Urban feeder.	3592	29050	24344083.30		17752087.79	60268708.65	147877308.43	19326.53	2461218.68		382193.14			228790843.22	19326.53	23140.35		228748376.34			
	53	PTW metered supply connected to rural feeder where load is 10 Kw & above but upto 25 BHP	828	13041	7076478.14		15608.40	59984332.60	42071329.49	7.65	45818.61		64397.28			102183292.03	7.65	4180.39		102179103.89			
	54	PTW metered supply connected to Urban feeder where load is 10 Kw & above but upto 25 BHP	35	597	190925.17		357837.32	489325.30	2662826.32	440.35	573.86		47316.60			3568319.75	440.35	1307.25		3566572.15			
LMV5	55	Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP)	3964	35315	35036328.84	0.00	78421.82	411803018.90	229766396.68	0.00	4389726.09	0.00	204225.76	0.00	0.00	645242179.35	0.00	10016.48	0.00	645232162.87		0.00	
	56	Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP) and above upto 25 BHP	84	1390	106012.00		0.00	11091653.35	645373.95	0.00	2847.72		3840.62			11743715.64	0.00	72.25		11743843.39			
	57	Bundelkhand rural area PTW with metered loads under 10 KW (13.4 BHP)	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00			
	57A	Bundelkhand rural area PTW with metered loads under 10 KW (13.4 BHP)- Without meters.	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00			
	58	Bundelkhand rural area PTW with metered loads of 10 KW (13.4 BHP) and above upto 25 BHP	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00			
	60	Metered consumers getting supply as per urban schedule where load is under 10 KW	30534	177651	155625446.11		0.00	517334171.50	1134939918.17	122473746.60	11358658.20		48080953.68			1834187448.15	122473746.60	7680938.45		1704032783.10			
	61	Metered consumers getting supply as per rural schedule where load is under 10 KW	7099	61608	48107793.80		0.00	200563288.25	324832915.67	39814176.80	12974349.61		21926900.69			600111631.02	39814176.80	2098653.50		558197800.72			
	62	Metered consumers getting supply as per urban schedule with old TOD meter	6	203	387416.88		0.00	1097718.42	2626042.79	238222.45	0.00			2316801.51			6278885.17	238222.45	13473.72		6027183.00		
	62T	Metered consumers getting supply as per urban schedule with old TOD meter	0	0	0.00		0.00	0.00	0.00	0.00	0.00			0.00			0.00	0.00	0.00		0.00		
			Metered consumers getting supply as per rural schedule with NEW TOD meter	11723	506032	708008400.45		0.00	1341283290.29	4715145244.11	436407622.82	2090.99		86984332.70			6579802580.91	436407622.82	38885063.37		6104509894.72		
		Metered consumers getting supply as per urban schedule with NEW TOD meter	0	0	0.00		0.00	0.00	0.00	0.00			0.00			0.00	0.00	0.00		0.00			
	63	Metered consumers getting supply as per rural schedule where load is 10 KW to 20 KW	2722	51953	45692485.34		0.00	114802766.42	285576820.22	30508176.28	317426.81		17357945.60			448783135.33	30508176.28	1833205.79		415421753.26			
		Metered consumers getting supply as per rural schedule where load is above 20 KW	0	0	0.00		0.00	0.00	0.00	0.00			0.00			0.00	0.00	0.00		0.00			
LMV6	64	Metered consumers getting supply as per urban schedule where load is 10 KW to 20 KW	16245	315695	377480523.53		0.00	821091372.84	2348710038.65	238627161.46	199003.49		81321518.08			3489949094.52	238627161.46	18818754.34		3232503178.72			
		Metered consumers getting supply as per urban schedule where is above 20 KW	0	0	0.00		0.00	0.00	0.00	0.00	0.00			0.00			0.00	0.00	0.00		0.00		



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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed (Incl. Subsidy)							Others					Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Etc. LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17 (Total of 8 to 16)	18	19	20	21 (7+17-18-19-20)	22		
LMV7	65	Metered power boom consumers getting supply as per rural schedule where load is 5 KW but less than 10 KW	243	1320	3313889.65		0.00	5278970.27	22718544.56	2001308.13	291013.50		606749.64			30896586.10	2001308.13	4629.51		29890646.46			
	66	Metered power boom consumers getting supply as per rural schedule where load is 10 KW to 20 KW	5	80	154987.44		0.00	282266.86	1087672.88	83556.41	0.00		1731.46			1455227.71	83556.41	3963.26		1387708.04			
		Metered power boom consumers getting supply as per rural schedule where load is above 20 KW	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00			
	67	Metered power boom consumers getting supply as per urban schedule where load is 5 KW but less than 10 KW	4259	26995	64313328.76		0.00	81454753.56	481163139.19	41125431.71	2342818.02		133541534.80			739647677.28	41125431.71	90245.02		698432000.55			
	68	Metered power boom consumers getting supply as per urban schedule where load is 10 KW to 20 KW	963	23920	59120017.13		0.00	60824336.98	392815470.47	38445609.76	9203.51		114097099.56				604191720.28	38445609.76	68023.37		567678087.15		
		Metered power boom consumers getting supply as per urban schedule where load is above 20 KW	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00		
	70U	Unmetered STW/Pump canal upto 100 BHP getting supply as per Urban schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00		
	70R	Unmetered STW/Pump canal upto 100 BHP getting supply as per Rural schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00		
	72	Public Water Works, Sewage and pumping stations (Urban)	1392	8541	15416517.70		0.00	47003336.06	131046063.72	12753731.96	401009.80		19463927.58			210687969.11	12753731.96	58536.29		137855700.86			
	73	Public Water Works, Sewage and pumping stations (Rural)	414	3589	3083481.77		0.00	15738110.57	24176179.17	3298980.46	562732.45		3499775.93			47273778.58	3298980.46	128.99		43974669.13			
74	KVAH based Public Water Works, Sewage and pumping stations (Urban)	3408	190449	398755471.78		0.00	630876309.88	3049900570.83	279699552.99	9343.63		49813513.07			4010169290.40	279699552.99	777781.22		3729821956.19				
75	KVAH based Public Water Works, Sewage and pumping stations (Rural)	1043	27115	35523900.95		0.00	116245447.56	251439627.05	28560099.83	0.00		6134751.42			402379925.86	28560099.83	3171.64		373816854.39				
76U	Metered STW/Pump canal of less than 10 KW load getting supply as per Urban schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			
76R	Metered STW/Pump canal of less than 10 KW load getting supply as per Rural schedule	3	24	40073.36		0.00	48626.63	315077.44	18185.22	12875.79		1051.56			395916.64	18185.22	0.00		377631.42				
77U	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Urban schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			
77R	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Rural schedule	5002	111189	128990876.65		0.00	419434129.34	995163903.22	73154365.76	2013403.21		13952915.17			1503698716.70	73154365.76	75647.29		1430468703.65				
78U	Unmetered supply for Laghu Dal BHP, getting supply as per Urban schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			
78R	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			
78U	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			
78R	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule	1	10	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			
80	Temporary Unmetered Supply for Illumination/Public Address/Ceremonies having loads upto 20 KW	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00				0.00	0.00	0.00		0.00			



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			No. of Consumer s	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumers	Non Energy Charges	Rtd & Theft Assessment	Regulatory Surcharge (Not Applicable)								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	(Total of 8 to 16)	18	19	20	21	22	
	91	Temporary Unmetered supply for Temporary Shops set up during Festivals/Melas or otherwise having load up to 2 KW	0	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00	0.00	0.00		0.00		
LMV9	92	Temporary Metered Consumers Individual Residential	4215	12874	4006433.38		5569888.84	8602296.00	32786832.15	3160577.71	0.00		31927595.63				132157390.33	3160577.71	118697.12		128878115.50		
	93	Temporary Metered Consumers others	3432	14890	10816522.11		112366427.56	30984909.00	101049817.50	9883777.55	0.00		40819058.98				284913790.59	9883777.55	272755.49		284957357.55		
	94	Temporary Metered Consumers Individual Residential where load is 10 KW & above	38	1111	1628930.72		9875405.77	2082044.80	12190137.80	1105237.05	0.00		3697340.60				28950166.02	1105237.05	78712.85		27766216.12		
	95	Temporary Metered Consumers others, where load is 10 KW & above	771	46954	100051602.11		257978481.63	140867079.10	904256035.88	79989046.31	0.00		78427412.30				1461489555.22	79989046.31	560986.62		1375900522.29		
	99	Temporary Unmetered Supply for Bundelkhand area for Rabi crop between November to February	7	31	0.00		0.00	19416.66	0.00	0.00	0.00	0.00		583296.18			602712.87	0.00	27.17		602885.70		
LMV11	11A	Registered societies, Township & Multistories Residential complexes with load less than 10 KW & above (Covered under LMV- 11b)	5	31	33812.41		0.00	8061.00	209894.55	16822.56	0.00		541.49				235319.60	16822.56	758.90		217738.14		
	11B	Registered societies, Township & Multistories Residential complexes with load of 10 KW & above (Covered under LMV- 11b)	1	28	174.50		0.00	0.00	973.71	85.31	0.00		10400.00				11459.02	85.31	0.00		11373.71		
	11C	Registered societies, Township & Multistories Residential complexes with load of 75 KW & above getting supply at single point on 11 KV & above (Covered under HV- 11b))	0	0	672664.00		0.00	0.00	3571845.84	329605.36	0.00		288606.43				4190057.63	329605.36	0.00		3860452.27		
	11F	Seasonal TOD category for Public Charging Station on (LT) with loads less than 10 KW with supply at 0.4 KV supply	682	4762	6869641.26		0.00	44148.20	52726899.67	1073993.14	19509.20		2683312.08				56547752.30	1073993.14	203644.16		55270215.00		
	11G	Public Charging Station on (LT) with loads 10 KW & above with supply at 0.4 KV supply	836	19349	28065075.37		0.00	58730.85	164021439.58	2426663.97	0.00		14233792.04				180740628.44	2426663.97	737597.27		177576395.20		
HV1	11H	Public Charging Station on (HT) with loads of 50 KW & above with supply at 11 KV & above	26	8787	7507302.93		0.00	9504.00	42448407.89	692242.53	0.00		897259.82				44047414.04	692242.53	173953.35		43181218.18		
	H11	Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 11 KV	2584	752950	1262268509.16		0.00	3117859777.05	10475763998.00	1018017093.10	0.00		322626355.97				14834266324.12	1018017093.10	102243437.88		13814065781.14		
	H12	Commercial Loads/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 33 KV & above	85	353708	748609681.30		0.00	1383319248.00	6078690754.06	490498566.24	0.00		181308860.99				8133816451.29	490498566.24	62418183.08		7580896999.97		
	H13	Public Institutions with Contracted Load 75 KW & above for supply at 11 KV	330	99634	125748019.86		0.00	324595484.30	96958956.02	83018569.38	0.00		24465931.55				1388688743.25	83018569.38	4246571.64		1311403602.23		
	H14	Public Institutions with Contracted Load 75 KW & above for supply at 33 KV & above	29	49489	92079203.36		0.00	173077635.60	680591323.12	32586736.68	0.00		5296571.34				90253266.74	32586736.68	5680116.01		864255414.05		
	H21	Consumers connected to urban feeders for supply voltage upto 11KV	2	101	143083.70		0.00	506095.87	1148725.66	97074.18	0.00		1054164.45				2606050.16	97074.18	8188.70		2700787.28		
	H22	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV	1	480	30.00		0.00	898005.65	197.02	69222.08	0.00		6116.06				972541.81	69222.08	4470.02		899849.71		



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			No. of Consumer s	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD Consumer s	Non Energy Charges	Raid & Theft Assessment	Regulatory Surcharge (Not Applicable)	Gross Total						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17 (Total of 8 to 16)	18	19	20	21 (7+17-18-19-20)	22	
HV2	H23	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00		
	H24	Consumers connected to urban feeders for supply voltage upto 132KV	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00		
	H21	Consumers connected to urban feeders for supply voltage upto 11KV with New TOD meter	6798	2822437	6451323867.69		0.00	8196554830.60	44450870979.76	2676862079.02		0.00		2745542632.30			58069831421.68	2676862079.02	382196029.56		5501072413.10	
	H27	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV with New TOD meter configuration	321	88558	80712423.39		0.00	245250887.38	571770272.85	52047087.06		0.00		13030365.98			882098413.37	52047087.06	4366565.77		825584760.54	
	H23T	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV with New TOD meter configuration	0	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00	
HV3	H24T	Consumers connected to urban feeders for supply voltage upto 132KV with New TOD meter configuration	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00		
	H28	Consumers connected to rural feeders for supply upto 11KV	7	147	78658.00		0.00	756090.00	557071.17	98486.11		0.00		5186.51			1417843.79	98486.11	10089.52		1309268.16	
	H28T	Consumers connected to rural feeders for supply upto 11KV with New TOD meter configuration	214	15664	22480227.17		0.00	47173950.00	16484632.55	16004342.08		0.00		1595087.18			229691911.81	16004342.08	1606926.72		212080643.01	
	H31	Supply to Railways for traction with supply below 132 KV	2	12500	25756427.71		0.00	31223140.00	218929635.55	0.00	0.00	0.00		1757716.00			251910491.55	0.00	178164.89		251732326.66	
	H32	Metro Rail with supply at voltages 132 KV or below	4	38500	71298600.00		1528892.00	97294500.00	544452980.00	0.00	0.00	0.00		161739409.85			805015881.85	0.00	1814335.16		803101546.69	
HV4	H33	Supply to Railways for traction with supply below 132 KV & above	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00		
	H34	Metro Rail with supply at voltages above 132 KV	0	0	0.00		0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00		
	H41	Pumped Canals Supply at 11 KV	2	311	28167.60		1575640.40	634060.00	239424.60	68482.87		0.00		0.00			2517607.87	68482.87	0.00		2449125.00	
	H42	Pumped Canals Supply above 11 KV and upto 66KV	2	909	1562200.00		95742.00	2414340.00	13130880.00	1165891.56		0.00		0.00			16806853.56	1165891.56	0.00		15640982.00	
	H43	Pumped Canals Supply above 66 KV and upto 132 KV	0	0	0.00		0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00	0.00		0.00	



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***Pashchimanchal***  
***Vidyut Vitran Nigam Limited***

**Annexure-3 of Notes on Accounts**

**DISCLOSURE  
OF  
ADDITIONAL DISCLOSURE  
STATEMENT (G.S.R 635(E))**



**Additional Disclosure Statement 1: Supplementary disclosures to Financial Statements**

**1. Revenue from Operations**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(1)	(2)	(3)
<b>(a) Revenue from sale of energy</b>		
Sale of power to own consumers (Low Tension (LT), High Tension (HT) and Extra High Tension (EHT))	23684.08	21900.48
Fuel Adjustment Charge (FAC)/ Fuel Cost Adjustment (FCA)/ Fuel and Power Purchase Cost Adjustment (FPPCA)/ Power Purchase Adjustment Charge (PPAC)	0.00	0.00
Sale to Distribution Franchisee	0.00	0.00
Sale of power to others (such as inter-State sale/ energy traded/Unscheduled Inter-change (UI)/Deviation Settlement Mechanism (DSM)/inter DISCOM sale, etc.)	0.00	0.00
Other receipts from consumers (such as meter rents, service rentals, recoveries for theft of power and malpractices, etc.)		
<b>(i) Total</b>	<b>23684.08</b>	<b>21900.48</b>
Less: rebate to consumers (if any, other than cash discount) (ii)	0.00	0.00
<b>Revenue from sale of energy without tariff subsidy (i-ii)</b>	<b>23684.08</b>	<b>21900.48</b>
Add: electricity duty/ other taxes billed to consumers		
Less: electricity duty/ other taxes payable to Government		
<b>Sub-total of revenue from sale of energy</b>	<b>23684.08</b>	<b>21900.48</b>
<b>(b) Other operating income</b>		
Wheeling charges	109.78	92.18
Open access charges	67.67	53.11
Others		
<b>(c) Subsidy</b>		
Subsidy payable by State Government in accordance with the Electricity (Second Amendment) Rules, 2023 as per the number of units supplied to subsidized categories according to energy accounts multiplied by the per unit subsidy	15.17	-16.81
Subsidy received	5451.36	4272.81
<b>Total revenue from operations (a + b + c)</b>	<b>29328.06</b>	<b>26301.77</b>

Note: Revenue to be recognised in accordance with rule 4 of these Rules.

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**Pashchimanchal**  
Vidyut Vitran Nigam Limited

**2. Details of revenue from sale of energy**

Particulars	For the year ended 31st March, 2025					
	Energy sold metered (MU)	Energy sold-un-metered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	15871.792	0.470	15872.262	9510.67	1696.06	
Commercial	2576.222	0.020	2576.242	2695.24	0.00	
Agricultural	2829.333	4880.197	7709.53	483.11	3770.47	
Industrial	7956.341	0.000	7956.341	6865.34	0.00	
<b>Others:</b>						
Public street lighting	143.100	180.144	323.244	325.83	0.00	
Public water works	463.733	0.000	463.733	465.01	0.00	
Railways	126.965	0.000	126.965	113.95	0.00	
Bulk supply	0.000	0.000	0	0.00	0.00	
Distribution franchisee	0.000	0.000	0	0.00	0.00	
Inter-State sale/energy traded/UI/DISM	0.000	0.000	0	0.00	0.00	
Others (may specify nature)	3083.688	5.620	3089.308	3223.38	0.00	
<b>(i) Total</b>	<b>33051.174</b>	<b>5066.451</b>	<b>38117.625</b>	<b>23682.53</b>	<b>5466.53</b>	<b>0.00</b>
<b>Out of (i) Above, related to Government consumers</b>						
State Government consumers	1030.147	94.779	1124.926	1115.94	0.00	
Central Government consumers						

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Particulars	For the year ended 31st March, 2025											
	As on 1st April 2024				During the year				As on 31st March 2025			
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added pre-paid meters	Number of consumers added other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	46648	6245949	0	6292597	15700	295893	0	94809	62348	6541842	0	6509381
Commercial	5551	576481	0	582032	1457	49956	0	12980	7008	626437	0	620465
Agricultural	0	177842	327694	505536	0	17543	0	0	0	195385	327694	523079
Industrial	11	79023	0	79034	4	4958	0	1676	15	83981	0	82320
<b>others:</b>								0				
Public street lighting	0	1994	4652	6646	0	279	0	0	0	2273	4652	6925
Public water	1	5828	0	5829	0	686	0	0	1	6514	0	6515
Railways	0	6	0	6	0	1	0	0	0	7	0	7
Bulk supply				0				0	0	0	0	0
Miscellaneous	5149	73183	0	78332	2849	4545	0	1979	7998	77728	0	83747
<b>Total</b>	<b>57360</b>	<b>7160306</b>	<b>332346</b>	<b>7550012</b>	<b>20010</b>	<b>373861</b>	<b>0</b>	<b>111444</b>	<b>77370</b>	<b>7534167</b>	<b>332346</b>	<b>7832439</b>

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Vidyut Vitran Nigam Limited

4. Details of Cross subsidy

For the year ended 31st March, 2025											
Particulars	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (Rs./kWh) (ACoS - ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR-ACoS)	% Tariff subsidy received through Direct Benefit Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8)=(2)-(7)	(9)	(10)=(9)/(5)	(11)=(8)-(10)	(12)
Domestic				15872.26	9510.67	5.99	-0.25	1696.06	0.11	-0.36	
Commercial				2576.24	2695.24	10.46	-4.72	0.00	0.00	-4.72	
Agricultural				7709.53	483.11	0.63	5.11	3770.47	0.49	4.62	
Industrial				7956.34	6865.34	8.63	-2.89	0.00	0.00	-2.89	
<b>Others:</b>											
Public street lighting	5.74			323.24	325.83	10.08	-4.34	0.00	0.00	-4.34	
Public water works				463.73	465.01	10.03	-4.29	0.00	0.00	-4.29	
Railways				126.97	113.95	8.97	-3.23	0.00	0.00	-3.23	
Bulk supply				0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous				3089.31	3223.38	10.43	-4.69	0.00	0.00	-4.69	
<b>Total</b>				<b>38117.63</b>	<b>23682.53</b>	<b>0.62</b>	<b>5.12</b>	<b>5466.53</b>	<b>0.14</b>	<b>4.98</b>	

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**5. Other Income**

Particulars	For the year ended 31 <sup>st</sup> March, 2025	For the year ended 31 <sup>st</sup> March, 2024
(1)	(2)	(3)
Interest Income		
(i) Bank deposits	107.37	17.30
(ii) Others	1.22	0.00
Dividend income	0.00	0.00
Rental income	0.31	0.37
Late payment surcharge	67.13	113.89
Other non-operating income (may specify nature)	803.15	418.56
<b>Total</b>	<b>979.18</b>	<b>550.12</b>

Note: In column (1) late payment surcharge cess or delayed payment charges means the amounts levied by Specified Entity, if the electricity bill raised by it is not being paid within the due date specified on the bill.







**6. Consumer category wise tariff subsidy receivables:**

Particulars	As on 31 <sup>st</sup> , March 2025				
	Opening balance	Tariff subsidy billed during the year	Tariff subsidy received during the year		Closing balance
			For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic		1696.06	4790.32	3776.21	-3094.26
Commercial					0
Agricultural		3770.47	661.04	496.60	3109.43
Industrial					0
Others (may specify category)					0
Total	0.00	5466.53	5451.36	4272.81	15.17

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**8. Gross trade receivables:**

Particulars	As at 31 <sup>st</sup> March, 2025			As at 31 <sup>st</sup> March, 2024		
	Current	Non- current	Total	Current	Non- current	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
For sale of power to own consumers (LT, HT and EHT)	579.31	10742.98	11322.29	-159.66	10902.64	10742.98
For sale to distribution franchisee	0.00	0.00	0.00	0.00	0.00	0.00
For sale of power to others (such as	0.00	0.00	0.00	0.00	0.00	0.00
inter-State sale/energy traded/UI/DSM/inter DISCOM sale, etc.)	0.00	0.00	0.00	0.00	0.00	0.00
Electricity duty/ other taxes	0.00	0.00	0.00	0.00	0.00	0.00
Late payment surcharge	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>579.31</b>	<b>10742.98</b>	<b>11322.29</b>	<b>-159.66</b>	<b>10902.64</b>	<b>10742.98</b>

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**8. Gross trade receivables-consumer category wise for sale of energy**

Particulars	As on 31 <sup>st</sup> , March 2025				As on 31 <sup>st</sup> , March 2024			
	Opening balance	Revenue billed	Revenue received	Closing balance	Opening balance	Revenue billed	Revenue received	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Domestic	4191.42	9510.67	9368.58	4333.51	4576.29	8148.04	8532.91	4191.42
Commercial	427.95	2695.24	2643.45	479.74	463.87	2340.12	2376.05	427.94
Agricultural	2845.00	483.11	148.20	3179.91	2589.71	764.37	509.08	2845.00
Industrial	891.98	6865.34	6909.67	847.65	855.32	6767.20	6730.54	891.98
Others:				0.00				0.00
Public street lighting	171.34	325.83	199.82	297.35	-48.51	449.00	229.15	171.34
Public water works	1245.46	465.01	560.13	1150.34	1332.71	424.51	511.76	1245.46
Railways	-0.47	113.95	105.03	8.45	-1.13	91.54	90.88	-0.47
Bulk supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Distribution franchisee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inter-State/ trading/UI/DSM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	970.31	3224.93	3169.90	1025.34	1134.38	2915.69	3079.76	970.31
<b>(i) Total</b>	<b>10742.99</b>	<b>23684.08</b>	<b>23104.78</b>	<b>11322.29</b>	<b>10902.64</b>	<b>21900.47</b>	<b>22060.13</b>	<b>10742.98</b>
Out of (i) above, related to Government consumers								
State Government departments	2234.72	1237.49	1170.16	2302.05	2267.91	1281.89	1315.09	2234.71
Central Government departments								
<b>Total trade receivables related Government consumers</b>	<b>2234.72</b>	<b>1237.49</b>	<b>1170.16</b>	<b>2302.05</b>	<b>2267.91</b>	<b>1281.89</b>	<b>1315.09</b>	<b>2234.71</b>

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**9. Details of borrowings:**

Particulars	As at 31 <sup>st</sup> March, 2025 (current year)					As at 31 <sup>st</sup> March, 2024 (previous year)				
	Opening balance (2)	Additions (3)	Due for payment (4)	Repayments (5)	Closing balance (6)=(2)+(3)-(5)	Opening balance (7)	Additions (8)	Due for payment (9)	Repayments (10)	Closing balance (11)=(7)+(8)-(10)
<b>Borrowings(bifurcate between secured and un-secured)</b>										
<b>(a) Long term loans – banks/NBFC/ others (specify name along with purpose of loan)</b>										
(i) PFC	1903.21	0.00	0.00	422.45	1480.76	3048.29	0.00	0.00	942.51	2105.78
(ii) REC	3520.48	0.00	0.00	568.84	2951.64	4379.79	0.00	0.00	859.30	3520.49
<b>(b) Long term loans –Government(specify name along with purpose of loan)</b>										
(i)					0.00					0.00
(ii)					0.00					0.00
(n...)					0.00					0.00
<b>Short term loans -Banks/NBFC /others (Specify name along with purpose of loan)</b>										
(i)					0.00					0.00
(ii)					0.00					0.00
(n...)					0.00					0.00
<b>(d) Bonds (specify name of bonds along with purpose of loan)</b>										
(i) 8.48% Rated Listed Bonds	188.23	0.00	0.00	62.75	125.48	250.97	0.00	0.00	62.74	188.23
(ii) 8.97% Rated Listed Bonds	359.06	0.00	0.00	119.68	239.38	478.75	0.00	0.00	119.69	359.06
(iii) 9.75% Rated Listed Bonds	262.54	0.00	0.00	70.01	192.53	332.55	0.00	0.00	70.01	262.54
(iv) 9.95% Rated Listed Bonds	508.80	0.00	0.00	63.60	445.20	508.80	0.00	0.00	0.00	508.80
(iv) 10.15% Rated Listed Bonds	128.71	0.00	0.00	32.18	96.53	160.89	0.00	0.00	32.18	128.71
(iv) 9.70% UDAY Bonds	1086.27	0.00	0.00	144.52	941.75	1230.80	0.00	0.00	144.53	1086.27
<b>Total borrowing: secured</b>	<b>3797.99</b>	<b>0.00</b>	<b>0.00</b>	<b>644.92</b>	<b>3153.07</b>	<b>4367.18</b>	<b>0.00</b>	<b>0.00</b>	<b>574.42</b>	<b>3792.76</b>
<b>Total borrowing: un-secured</b>	<b>4367.12</b>	<b>0.00</b>	<b>0.00</b>	<b>958.14</b>	<b>3408.98</b>	<b>6023.66</b>	<b>0.00</b>	<b>0.00</b>	<b>1656.54</b>	<b>4367.12</b>
<b>Total borrowing (secured + un-secured)</b>	<b>8165.11</b>	<b>0.00</b>	<b>0.00</b>	<b>1603.06</b>	<b>6562.05</b>	<b>10390.84</b>	<b>0.00</b>	<b>0.00</b>	<b>2230.96</b>	<b>8159.88</b>

Note: In column (2), (6), (7) and (11) opening balance and closing balance of borrowings in above table reflects total borrowings including current maturities of long-term borrowings.

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**Pashchimanchal**  
**Vidyut Vitran Nigam Limited**

**10. Trade payables age-wise**

Particulars	Less than 1 Year 1 - 2 Years 2 - 3 Years	More than 3 Years	Total
(1)	(2)	(3)	(4)
<b>Power purchase</b>			
State's own generation	0.00	0.00	0.00
Independent Power Producers (IPP)- within the State	0.00	0.00	0.00
Independent Power Producers (IPP) inter-State generating station	0.00	0.00	0.00
Central Public Sector Enterprises (CPSE)- within the State	0.00	0.00	0.00
CPSE inter-State generating station	0.00	0.00	0.00
Bilateral	0.00	0.00	0.00
Exchange	0.00	0.00	0.00
<b>Transmission charges</b>			
State's own transmission company	1368.99	0.00	1368.99
State independent transmission projects	0.00	0.00	0.00
Inter-State independent transmission projects	0.00	0.00	0.00
CPSE transmission company	0.00	0.00	0.00
Others	0.00	0.00	0.00
<b>Total</b>	<b>1368.99</b>	<b>0.00</b>	<b>1368.99</b>

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**11. Details of trade payables:**

Particulars	As at 31 <sup>st</sup> March, 2025 (current year)				As at 31 <sup>st</sup> March, 2024 (previous year)			
	Opening balance	Addition during the year	Paid during the year	Closing balance	Opening balance	Addition during the year	Paid during the year	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>Power purchase</b>								
State's own generation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State IPP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IPP ISGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPSE State	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPSE ISGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bilateral	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Transmission charges</b>								
State's own transmission company	1645.74	1088.37	1365.12	1368.99	1934.00	1021.14	1309.40	1645.74
State independent transmission projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Inter-State independent transmission projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CPSE transmission company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Others</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1645.74</b>	<b>1088.37</b>	<b>1365.12</b>	<b>1368.99</b>	<b>1934.00</b>	<b>1021.14</b>	<b>1309.40</b>	<b>1645.74</b>

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**Additional Disclosure Statement 2: Power purchase details:**  
**Own generation of SE (if applicable):**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Gross generation	A	MU						0.00
Auxiliary consumption	B	MU						0.00
Net generation	C=(A-B)	MU						0.00
Total generation cost	D	Rs. Cr						0.00

**Long term power purchase:**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	E	MU						0.00
Fixed charges	F1	Rs. Cr						0.00
Energy charges	F2	Rs. Cr						0.00
Total power purchase cost	F=(F1+F2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	G	Rs. Cr						0.00
Long term power purchase cost including LPS	H=(F+G)	Rs. Cr						0.00

**Medium term power purchase:**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	I	MU						0.00
Fixed Charges	J1	Rs. Cr						0.00
Energy Charges	J2	Rs. Cr						0.00
Total power purchase cost	J=(J1+J2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	K	Rs. Cr						0.00
Medium term power purchase cost including LPS	L=(J+K)	Rs. Cr						0.00

**Short term power purchase:**

			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum - bilateral	M	MU						0.00
Power purchase cost – bilateral	N	Rs. Cr						0.00
Quantum - exchange	O	MU						0.00
Power purchase cost – exchange	P	Rs. Cr						0.00
Total power purchase cost	Q=(N+P)	Rs. Cr						0.00
Gross input energy	R=C+E+I+M+O	MU						0
Energy sold outside SE's periphery	S	MU						
Inter-State transmission losses	T	MU						
Intra State transmission losses	U	MU						
Energy available at SE's periphery	V= R-S-T-U	MU						0
Energy sold within SE's periphery	W	MU						
Distribution loss	X=V-W	MU						0
Billing efficiency	B.E = W/V*100	%						#DIV/0!
Total power purchase cost	Y= D+H+L+Q	Rs. Cr						0
Central Transmission Utility (CTU)&Regional Load Despatch Centre (RLDC) charges	Z	Rs. Cr						
State Transmission Utility(STU)&State Load Despatch Centre (SLDC) charges	ZA	Rs. Cr						
Total cost of power purchase & transmission	ZB= Y+Z+ZA	Rs. Cr						0
Average power purchase cost for SE	ZC= ZB*10/R	Rs./kWh						#DIV/0!
Average power purchase cost for SE (after transmission loss)	ZD= ZB*10/V	Rs./kWh						#DIV/0!

**Note :** The Power purchase function is being discharged centrally by the holding Company i.e, UPPCL. The Power purchase by UPPCL is sold to the Discoms (wholly owned subsidiaries) at cost. The amount payable to UPPCL in respect of purchase of power (Trade Payable) amounting to Rs NIL (as on 31.03.2025)

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**Additional Disclosure Statement 3: Statement of Average Cost of Supply (ACS) –Average Revenue Realised (ARR)gap:**

S.No.	Parameter	Units	Description	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
(i)	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (Gross)	42913.41	39107.838
(ii)	Total expenses	Rs. crore	Total expenses as per statement of profit and loss (including extraordinary expenses & provisions)	28603.49	27171.86
(iii)	Total revenue	Rs. crore	Total revenue as per statement of profit and loss	29859.17	27657.00
(iv)	Average Cost of Supply (ACS)	Rs/kwh	(ii)*10/A	6.67	6.95
(v)	Average Realizable Revenue (ARR)	Rs/kwh	(iii)*10/A	6.96	7.07
(vi)	ACS - ARR gap	Rs/kwh	(iv)-(v)	-0.29	-0.12
(vii)	Adjusted total revenue	Rs. crore	As per note below	29702.42	26921.63
(viii)	Adjusted Average Realizable Revenue (ARR)	Rs/kwh	(vii)*10/A	6.92	6.88
(ix)	Adjusted ACS - ARR Gap	Rs/kwh	(iv)-(viii)	-0.25	0.07

Note:(i) In column (2) gross input energy means sum of energy purchased and special entity's own generation, if any (net of auxiliary consumption);

(ii) In column (2) adjusted total revenue to be calculated as below:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(1)	(2)	(3)
Total revenue as per statement of profit and loss	29859.17	27657.00
Adjustments of items included in total revenue above		
Less: tariff subsidy billed and not received	0.00	0.00
Less: increase in gross trade receivables		
Add: decrease in gross trade receivables	156.75	723.38
Less: other Government subsidy/ grant of revenue nature	0.00	11.99
Less: Government grants of capital nature (if included in total revenue)	0.00	0.00
Adjusted total revenue	29702.42	26921.63

*3mbr*

*B*

*A*







**Additional Disclosure Statement 4: Statement of (Aggregate Technical & Commercial (AT and C) loss:**

S.No.	Parameter	Unit	Description	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
A	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (gross)	42913.41	39107.838
B1	Inter-State sale/ energy traded/UI	MU			
B2	Transmission losses	MU			
C	Net input energy	MU	C= A-B1-B2	42913.41	39107.838
D	Energy sold	MU	Energy sold to all categories of consumers excluding units of energy traded/ inter-State sales/UI	38116.071	34132.907
E	Revenue from sale of energy on tariff subsidy received basis	Rs. crore	Revenue from sale of energy to all categories of consumers (including tariff subsidy received) but excluding revenue from energy traded/ inter-State sales/UI	28879.97	27094.89
F	Opening trade receivable	Rs. crore	Gross opening trade receivable as per trade receivable schedule.	12655.94	12185.34
G	Closing trade receivables	Rs. crore	(i) Gross closing trade receivables as per trade receivable note (ii) Any amount written off during the year directly from (i)	12892.67	12655.94
H	Adjusted closing trade receivable for sale of energy	Rs. crore	G(i)+G(ii)	12892.67	12655.94
I	Collection efficiency	%	(E+F-H)*100/E	99.18	98.26
(1)	(2)	(3)	(4)	(5)	(6)
J	Billing efficiency	%	Value to be taken from Additional Disclosure Statement 2		
K	Units realized	MU	D*I/100	37803.632	33540.067
L	Units un-realized	MU	C-K	5109.778	5567.771
M	AT&C losses	%	L*100/C	11.91	14.24

Note:(i) In column (2) collection efficiency to be capped at 100%.

(ii) For calculation of AT&C loss, revenue and trade receivables shall include only: (a) Sale of power to LT, HT and EHT consumers net of rebate to consumers;

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**Pashchimanchal**  
Vidyut Vitran Nigam Limited

**Additonal Disclosure Statement 5 : Performance summary of Specified Entry:**

Item	Unit	Particulars	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)
Payables	No. of Days	To generating companies		
		To transmission companies		
		To others		
Loss taken over by State Government	Rs.	Operational gap funding during the year		
	Crore	Loss taken over for previous year		
Contingent liabilities - guarantees	Rs. Crore	Outstanding total amount against which guarantees have been issued		
State Govt./ State PSUs guarantees on behalf of specified entity	Rs. Crore	Outstanding total amount against which guarantees have been taken	49004.16	59442.17
Prepaid metering of Government offices	Nos.		0	0
Total Govt. offices	Nos.		7202	
% of Govt. offices on prepaid	%		0	0
Communicable feeder metering	%	% of feeders with communicable meters to total feeders	9349 (100%)	5053 (54%)
Communicable Distribution Transformer (DT) Metering	%	% of DTs with communicable meters to total DTs	23987 (4.52%)	2547 (0.37%)
Accounts	Date of signing	Preparation of quarterly audited accounts for Q1	31.07.2024	09.08.2023
		Preparation of quarterly audited accounts for Q2	29.10.2024	31.10.2023
		Preparation of quarterly audited accounts for Q3	31.01.2025	04.02.2024
		Preparation of quarterly audited accounts for Q4	-	22.05.2024
		Preparation of audited annual accounts for last financial year	-	01.06.2024
Energy accounts	Date of signing	Preparation of quarterly energy accounts for Q1	28.08.2024	14.08.2023
		Preparation of quarterly energy accounts for Q2	08.11.2024	14.11.2023
		Preparation of quarterly energy accounts for Q3	10.02.2025	15.02.2024
		Preparation of quarterly energy accounts for Q4	-	15.05.2024
		Preparation of annual energy accounts for last financial year	-	06.09.2024
Details of tariff orders				
Date of filing of tariff petition	Date		29.11.2024	30.11.2023
Date of issuance of tariff order	Date		Not yet issued	10.10.2024
Date of filing of true-up Petition	Date		29.11.2024	30.11.2023
Date of issuance of true-up order	Date		Not yet issued	10.10.2024

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Item	Unit	Particulars	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)
Employees	No.	<b>Opening</b>		
	No.	a. Permanent	7459	7297
	No.	b. Contractual/ casual		
	No.	<b>Recruitment during the year</b>		
	No.	a. Permanent	323	355
	No.	b. Contractual/ casual		
	No.	<b>Retirement/ separation during the year</b>		
	No.	a. Permanent	154	150
	No.	b. Contractual/ casual		
	No.	<b>Closing</b>		
	No.	a. Permanent	7628	7502
	No.	b. Contractual/ casual		
RPO	MU	Target		
	MU	Achievement		

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**Pashchimanchal**  
*Vidyut Vitran Nigam Limited*

Tariff order analysis			
Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY 2024-25	31251.36	28921.04	

True-up order analysis			
Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY 2022-23	25508.92	24817.88	

*30/12/23*

*Q*

*Q*





**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED**  
**URJA BHAWAN, VICTORIA PARK, MEERUT**  
**CIN : U31200UP2003SGC027458**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2025**

(₹ in Crores)

Particulars		AS AT 31.03.2025	AS AT 31.03.2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/ (Loss) Before Taxation & Exceptional items	1282.47	510.15
	<b>Adjustment For:</b>		
	a Depreciation	1202.55	1169.70
	b Interest & Financial Charges	869.47	1057.44
	c Bad Debts & Provision	18.55	44.27
	d Interest Income	108.59	17.30
	<b>Sub Total</b>	<b>2199.16</b>	<b>2288.71</b>
	<b>Operating Profit Before Working Capital Change</b>	<b>3481.63</b>	<b>2798.86</b>
	<b>Adjustment for:</b>		
	a Inventories	(17.77)	(255.28)
	b Trade Receivable	(156.75)	(723.38)
	c Other Current Assets	(2043.22)	(1800.63)
	d Financial assets-others	(774.14)	(193.88)
	e Other financial Liab.	893.23	2082.87
	f Financial Liabilities-Borrowings	(144.41)	(665.60)
	g Trade Payable	(276.77)	(288.60)
	h Bank balance other than cash	(0.05)	0.29
	<b>Sub Total</b>	<b>(2519.88)</b>	<b>(1844.21)</b>
	<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>961.75</b>	<b>954.65</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	a Decrease (Increase) in Property, Plant & Equipment	(1098.40)	(994.82)
	b Decrease (Increase) in Work in Progress	(2143.89)	(1055.75)
	c Decrease/(Increase) in Loans & Other financial assets Non-current Assets	1048.31	1174.09
	d Interest Incomes	(108.59)	(17.30)
	e Decrease (Increase) in Intangible assets	0.00	(0.39)
	f Decrease (Increase) in Intangible assets under development	-	0.39
	<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>(2302.57)</b>	<b>(893.78)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACITIVITIES</b>		
	a Proceeds from Borrowing	(1504.99)	(1570.56)
	b Proceeds from Share Capital	3750.69	2577.02
	c Proceed from other equity	72.16	(26.43)
	d Other long term liabilities	250.85	131.38
	e Interest & Financial Charges	(869.47)	(1057.44)
	<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>1699.24</b>	<b>53.97</b>
	<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>358.42</b>	<b>114.84</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>656.55</b>	<b>541.71</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1014.97</b>	<b>656.55</b>

- (i) This Statement has been prepared under indirect method as prescribed by Ind AS-07  
(ii) Cash and cash equivalent consists of cash in hand, bank balances with scheduled banks and fixed deposits with banks.  
(iii) Previous year figures have been regrouped and reclassified wherever considered necessary.

As per our report of even date attached  
For M/s V. S. Gupta & Co.,  
Chartered Accountants  
Firm Reg. No. 000724C

Isha Duhap  
Managing Director  
DIN 09148918

S.K. Tomar  
Director(Finance)  
DIN 00906139

(CA) Pranav Gupta  
Partner (M.No. 416667)



Amit Rohila  
Chief Financial Officer

Jitesh Grover  
Company Secretary  
M.No. F-7542

Place : MEERUT  
Date : **23 MAY 2025**

Place : MEERUT  
Date : **21 MAY 2025**

**UDIN:25416667BMLISJ1085**